

October 20, 2022
CS-20/PSX/B-ANN/2022-2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the year ended June 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on October 20, 2022, 3:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

DADEX ETERNIT LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 (Rupees in thousands)	2021
Sales - gross		2,011,487	2,880,728
Sales tax		(314,640)	(436,189)
Sales - net	34	1,696,847	2,444,539
Cost of sales	35	(1,449,027)	(2,133,666)
Gross profit		247,820	310,873
Distribution costs	36	(103,294)	(133,560)
Administrative expenses	37	(131,924)	(137,347)
Other expenses	38	(114,417)	(32,690)
Other income	39	80,607	144,732
Operating (loss)/ income		(21,208)	152,008
Finance cost	40	(135,973)	(155,763)
Loss before taxation		(157,181)	(3,755)
Taxation			
Prior		-	201
Current	41	(21,213)	(42,071)
Deferred		35,456	6,616
Net loss for the year		14,243	(35,254)
		(142,938)	(39,009)
Loss per share - basic and diluted (Rupees)	42	(13.28)	(3.62)

The annexed notes from 1 to 51 form an integral part of these financial statements.

The Annual General Meeting of the Company will be held on Friday, November 25, 2022 at 10:30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on November 17, 2022.

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The Register of Members and the Share Transfer Books of the Company shall remain closed from November 18, 2022 to November 25, 2022 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited., 407- 408, Al-Ameera Centre, Shahrāh-e-Iraq, Saddar Karachi by the close of the business hours on November 17, 2022 will be treated in time for incorporating the change in the Register of Members as at November 17, 2022.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

By Order of the Board



Faisal Saeed Khan
Company Secretary



- c.c. 1. Central Depository Company of Pakistan Limited
 2. Securities & Exchange Commission of Pakistan
 3. BDO Ebrahim & Co., Chartered Accountants
 4. JWAFFS Registrars Services (Private) Limited.

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