



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

CAD/2022/201
21 October 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : Financial Results for the 1st Quarter ended September 30, 2022

Dear Sir,

It is informed that the Board of Directors of Mari Petroleum Company Limited in its meeting held on October 21, 2022 (today) at 10:00 a.m. at the Registered Office of the Company at Islamabad has recommended the following:


- a. **CASH DIVIDEND : NIL**
- b. **BONUS SHARES : NIL**
- c. **RIGHT SHARES : NIL**

A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2022, as approved by the Board of Directors is enclosed.

The Quarterly Report of the Company for the period ended September 30, 2022, will be transmitted through PUCARS and will also be available at the Company's website at www.mpcl.com.pk in due course of time.

You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours,


Muhammad Sajjad
Acting Company Secretary

Encls : As stated.

Daharki Field Office

Daharki, District Ghotki,
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Karachi Liaison Office

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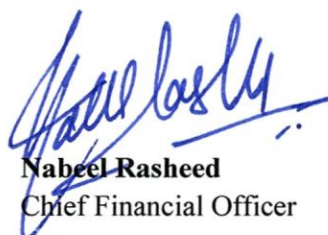
Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

		30.09.2022	30.09.2021
	Note	(Rupees in thousand)	
Gross sales		35,760,368	23,448,735
General sales tax		(3,453,280)	(2,220,591)
Excise duty		(481,939)	(502,320)
		(3,935,219)	(2,722,911)
Net sales	14	31,825,149	20,725,824
Royalty		(4,003,912)	(2,639,811)
Operating and administrative expenses		(5,853,609)	(3,272,683)
Exploration and prospecting expenditure		(1,379,509)	(1,748,863)
Finance cost		(439,953)	(246,271)
Other charges		(1,319,190)	(788,454)
		(12,996,173)	(8,696,082)
		18,828,976	12,029,742
Other income / (expenses)		(463,402)	18,334
Finance income		1,021,850	1,012,675
Share of loss in associate		(62,581)	(13,400)
Profit before taxation		19,324,843	13,047,351
Provision for income tax	15	(6,610,035)	(3,948,548)
Profit for the period		12,714,808	9,098,803
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	16	95.31	68.21

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Nabeel Rasheed
 Chief Financial Officer

Faheem Haider
 Managing Director / CEO

Abid Hasan
 Director

Waqar Ahmed Malik (SI)
 Chairman