



Baluchistan Wheels Limited

N.T.N : 0709848-7

October 21, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday October 21, 2022, at 11:00 am, at Karachi, recommended the following:

- | | |
|--|-----|
| i. <u>CASH DIVIDEND</u> | NIL |
| ii. <u>BONUS ISSUE</u> | NIL |
| iii. <u>RIGHT SHARES</u> | NIL |
| iv. <u>ANY OTHER ENTITLEMENT /
CORPORAE ACTION</u> | NIL |
| v. <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |

The financial results of the Company are attached as Annexure 'A'.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS Separately, within the specified time.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited

(MUHAMMAD ASAD SAEED)
Company Secretary



First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (0853)-363426, (0853)-363428, Fax : (0853)-364025
E-mail : bwlfin@cyber.net.pk or bwlho@cyber.net.pk internet : http://www.bwheels.com





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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited)
For The Period Ended September 30, 2022

	Quarter Ended	
	September 30, 2022	September 30, 2021
	-----Rs. '000'-----	
Turnover - net	403,396	547,382
Cost of sales	(312,874)	(456,322)
Gross profit	90,522	91,060
Administrative expenses	(34,651)	(27,397)
Selling & distribution expenses	(18,982)	(16,278)
Other expenses	(16,920)	(7,761)
Other income	20,290	11,932
	(50,263)	(39,504)
Operating Profit	40,259	51,556
Finance costs	(1,391)	(1,075)
Profit before taxation	38,868	50,481
Taxation	(11,272)	(14,640)
Profit after taxation	27,596	35,841
	------(Rupees)-----	
Earnings per share - Basic & diluted	2.07	2.69

(MUHAMMAD ASAD SAEED)
Company Secretary

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