



21 October 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Friday, October 21, 2022 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | |
| | The Board of Directors have declared and approved an interim cash dividend of Re. 0.43 per unit i.e. 4.3% (annualised 17.2%) for the quarter ended 30 September 2022. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Scheme are attached herewith.

The above entitlement will be paid to the unit-holders whose names will appear in the register of unit-holders on Thursday, 03 November 2022.

The Share Transfer Books of the Scheme will be closed from 04 November 2022 to 06 November 2022 (both days inclusive). Transfers received in order to at the office of our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, 03 November 2022 will be considered in time for the determination of entitlement of cash dividend to the unit-holders.



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You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The quarterly report of the Scheme for the quarter ended 30 September 2022 will be transmitted through PUCARS, within specified time.

Yours' faithfully,



Razi Haider
CFO & Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Friday, 21st October 2022 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2022

	30 September 2022	30 September 2021
	----- (Rupees in '000) -----	
Revenue		
Rental income	1,024,312	770,383
Marketing income	53,799	39,687
	<u>1,078,111</u>	<u>810,070</u>
Administrative and operating expenses	(133,652)	(98,174)
Net operating income	<u>944,459</u>	<u>711,896</u>
Other income	50,514	22,121
	<u>994,973</u>	<u>734,017</u>
Management fee	(28,334)	(21,357)
Sindh Sales Tax on management fee	(3,683)	(2,776)
Trustee's remuneration	(4,722)	(3,559)
Sindh Sales Tax on trustee remuneration	(614)	(463)
	<u>(37,353)</u>	<u>(28,155)</u>
Profit before taxation	<u>957,620</u>	<u>705,862</u>
Taxation	-	-
Profit after taxation	<u>957,620</u>	<u>705,862</u>
	----- (Rupees) -----	
Earnings per unit - Distributable income	0.4306	0.3174
Earnings per unit - Undistributable unrealised fair value gains	-	-
Earnings per unit - Basic and diluted	<u>0.4306</u>	<u>0.3174</u>



Razi Haider
 CFO & Company Secretary