

# NISHAT POWER LIMITED



NPL-PSX/121

October 21, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS / TCS

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on October 21, 2022 (Friday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings:-

**i) CASH DIVIDEND**

Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 1<sup>st</sup> Quarter ended September 30, 2022.

**ii) BONUS SHARES**

NIL

**iii) RIGHT SHARES**

NIL

**iv) ANY OTHER ENTITLEMENT**

NIL

**v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

**Continued on Page 2**

**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

# NISHAT POWER LIMITED



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## THE FINANCIAL RESULTS OF THE COMPANY: -

The condensed interim statement of profit or loss (un-audited) for the quarter ended September 30, 2022 is as follows: -

	Quarter ended	
	September 30, 2022	September 30, 2021
	(Rupees in thousand)	
Revenue	11,447,598	5,729,416
Cost of sales	(10,333,385)	(4,728,829)
<b>Gross profit</b>	1,114,213	1,000,587
Administrative expenses	(92,084)	(74,139)
Other expenses	(72,629)	(591)
Other income	23,535	45,121
Finance cost	(29,899)	(55,931)
<b>Profit before taxation</b>	943,136	915,047
Taxation	-	-
<b>Profit for the period</b>	943,136	915,047
Earnings per share - basic and diluted (in Rupees)	2.664	2.584

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## BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 20%:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend for the 1<sup>st</sup> Quarter ended September 30, 2022 @ Rs.2/- (Rupees Two Only) per share i.e. 20%, from 03.11.2022 to 05.11.2022 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 02.11.2022 will be considered in time for the entitlement of said 20% Interim Cash Dividend.

The accounts for the period ended September 30, 2022 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited  
Date of Report (Date of earliest event reported if applicable) : October 21, 2022  
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore  
Contact Information : Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

### Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on Friday, the 21<sup>st</sup> of October 2022, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

#### CASH DIVIDEND

Interim cash dividend @ 20% [i.e. Rs.2/- (Rupees Two Only) per share] for the 1<sup>st</sup> Quarter ended September 30, 2022.

#### THE FINANCIAL RESULTS OF THE COMPANY: -

The condensed interim statement of profit or loss (un-audited) for the quarter ended September 30, 2022 is as follows: -

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Other income	23,535	45,121
Finance cost	(29,899)	(55,931)
<b>Profit before taxation</b>	<u>943,136</u>	<u>915,047</u>
Taxation	-	-
<b>Profit for the period</b>	<u><u>943,136</u></u>	<u><u>915,047</u></u>
Earnings per share - basic and diluted (in Rupees)	<u><u>2.664</u></u>	<u><u>2.584</u></u>

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 21, 2022

  
**Khalid Mahmood Chohan**  
Company Secretary

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