



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 **Fax:** +92-42-37230326
E-Mail: info@uic.com.pk **Web:** www.uic.com.pk



BIBOJEE GROUP



October 21, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2022

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Friday October 21, 2022 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Profit or Loss Account for the period ended 30th September, 2022 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

Liaqat Ali Shaukat
(Company Secretary)



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Condensed Interim Statement of Profit or Loss (Un-audited) For the 3rd Quarter and Nine Months Period Ended September 30, 2022

		For the 3rd Quarter		Cumulative	
		July to Sep, 2022	July to Sep, 2021	January to Sep, 2022	January to Sep, 2021
Note		----- (Rupees in thousand) -----			
Net insurance premium	16	17,385	15,813	52,171	54,305
Net insurance claims	17	(3,360)	(16,950)	(57,542)	(29,176)
Net commission	18	(2,541)	(2,301)	(7,606)	(8,382)
Insurance claims and expense		(5,901)	(19,251)	(65,148)	(37,558)
Management expenses	19	(23,189)	(19,831)	(66,893)	(62,312)
Underwriting results		(11,705)	(23,269)	(79,870)	(45,565)
Income on investments	20	3,639	3,903	10,947	10,638
Rental income		302	275	894	831
Other income	21	696	138	1,017	626
Other expenses	22	(1,375)	(1,137)	(4,495)	(3,922)
Results of operating activities		(8,443)	(20,090)	(71,507)	(37,392)
Share of (loss) / profit of associates - net	8	(26,331)	10,601	(13,456)	33,315
Loss before taxation		(34,774)	(9,489)	(84,963)	(4,077)
Taxation					
- current		(373)	(331)	(1,143)	(1,167)
- prior year		-	-	-	(865)
- deferred		2,037	3,855	19,651	2,617
		1,664	3,524	18,508	585
Loss after taxation		(33,110)	(5,965)	(66,455)	(3,492)
		----- Rupee -----			
Loss per share (after taxation)		(0.66)	(0.12)	(1.33)	(0.07)

(Ashtaq Ahmed)
Chief Financial Officer