



AEL/BOD/12/22

ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

October 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2022**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Friday October 21, 2022 at 2:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited


(**SALEMAN ALI**)
COMPANY SECRETARY

Encl:- Annexure A & B



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UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022	September 30, 2021
	(Rupees in thousand)	
Revenue	-	1,113
Direct costs	(27,931)	(25,410)
Gross Loss	(27,931)	(24,297)
Administrative expenses	(10,560)	(7,375)
Other income	5,839	619
Finance cost	(937)	(948)
Loss before taxation	(33,589)	(32,001)
Taxation	(883)	-
Loss after taxation	(34,472)	(32,001)
Loss per share - basic and diluted - Rupees	(0.09)	(0.09)



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022	September 30, 2021
	(Rupees in thousand)	
Revenue	3,705,693	5,926,653
Direct costs	(1,822,916)	(4,439,620)
Gross profit	<u>1,882,777</u>	<u>1,487,033</u>
Administrative expenses	(51,606)	(33,733)
Other expenses	(2,816)	13,389
Other income	18,982	10,545
Finance cost	(125,070)	(13,561)
Profit before taxation	<u>1,722,267</u>	<u>1,463,673</u>
Taxation	(81,775)	(68,179)
Profit for the period	<u>1,640,492</u>	<u>1,395,494</u>
Attributable to:		
Equity holders of the Parent Company	939,970	782,578
Non-controlling interest	700,522	586,138
	<u>1,640,492</u>	<u>1,368,716</u>
Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted		
Rupees	<u>2.59</u>	<u>2.15</u>

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701

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