

Escorts Investment Bank Limited

ESCORTS INVESTMENT BANK LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Three months period ended	
	30-Sep-22	30-Sep-21
	Rupees Un-audited	Rupees Un-audited
Income		
Profit on financing	15,663,172	15,484,362
Return on investments	4,971,847	2,686,347
Income from fee and commission	1,518,100	768,921
Profit on bank deposits	1,993,738	833,161
Other income	4,428,403	16,055,049
	28,575,260	35,827,840
Expenses		
Administrative expenses	35,622,190	36,646,911
Finance cost	1,125,339	1,493,488
	36,747,529	38,140,399
Operating loss before provisions and taxation	(8,172,269)	(2,312,559)
Other operating expenses	(645,752)	(5,544,878)
Reversal of provision for doubtful finances	14,445	-
Loss before taxation	(8,803,576)	(7,857,437)
Taxation - net	(215,337)	(131,534)
Loss after taxation	(9,018,913)	(7,988,971)
Loss per share - basic and diluted	(0.07)	(0.06)


