

October 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Period Ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 21, 2022 at 4:00 p.m.** at Karachi, approved the financial results of the company for the quarter ended **September 30, 2022**

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended September 30, 2022 at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s).

The financial results of the Company are attached.

Yours truly

For **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)

Company Secretary



PLANT

**FAISALABAD OFFICE
ISLAMABAD**

LAHORE

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SITARA CHEMICAL INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	QUARTER ENDED	
	September 30, 2022	September 30, 2021
	(Rupees in Thousand)	
REVENUE FROM CONTRACTS WITH CUSTOMERS - NET	5,198,846	3,856,220
COST OF SALES	(4,721,598)	(3,380,828)
GROSS PROFIT	477,248	475,392
DISTRIBUTION COST	(132,991)	(85,305)
ADMINISTRATIVE EXPENSES	(214,018)	(169,603)
OTHER EXPENSES	-	(801)
FINANCE COST	(360,981)	(183,289)
	(707,990)	(438,998)
OTHER INCOME	58,786	33,290
(LOSS) / PROFIT BEFORE TAXATION	(171,956)	69,684
PROVISION FOR TAXATION	847	(34,868)
(LOSS) / PROFIT AFTER TAXATION	(171,109)	34,816
(LOSS)/ EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	(7.98)	1.62

