



FORM-7

Ref. No: IFL/PSX/109/2022

Date: 24-10-2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **Financial Results for the Quarter Ended 30-09-2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 21-10-2022 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

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|-------|---|-------|
| (i)   | <b>CASH DIVIDEND</b>                          | : NIL |
| (ii)  | <b>BONUS SHARES</b>                           | : NIL |
| (iii) | <b>RIGHT SHARES</b>                           | : NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | : NIL |
| (v)   | <b>ANY OTHER PRICE- SENSITIVE INFORMATION</b> | : NIL |

The financial results of the Company are as follows:-

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2022	2021	2022	2021
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	27,175,123,130	22,288,749,707	91,296,614,914	63,382,704,818
Cost of goods sold	(25,633,949,902)	(17,855,377,050)	(77,656,117,605)	(49,589,115,323)
Gross profit	1,541,173,228	4,433,372,657	13,640,497,309	13,793,589,495
Selling and distribution expenses	(158,156,772)	(101,125,487)	(408,991,152)	(294,096,027)
Administrative expenses	(533,801,022)	(391,755,100)	(1,414,924,512)	(1,109,439,659)
Other Operating Expenses	(59,577,821)	(234,430,226)	(819,453,486)	(718,385,079)
Finance cost	(78,534,380)	(93,722,349)	(208,112,427)	(489,907,800)
	(830,069,995)	(821,033,162)	(2,851,481,577)	(2,611,828,565)
	711,103,233	3,612,339,495	10,789,015,732	11,181,760,930
Other income	126,918,696	10,930,048	314,882,167	56,351,744
Profit before taxation	838,021,929	3,623,269,543	11,103,897,899	11,238,112,674
Provision for taxation	(194,241,415)	(1,123,577,350)	(4,656,914,063)	(3,330,812,739)
Profit for the period	643,780,514	2,499,692,193	6,446,983,836	7,907,299,935
Earnings per share – Basic and Diluted	2.07	8.05	20.76	25.47

The Quarterly Report of the Company for the period ended 30-09-2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary