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Dated: October 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form 7

Subject: Financial Results for the Quarter Ended September 30, 2022

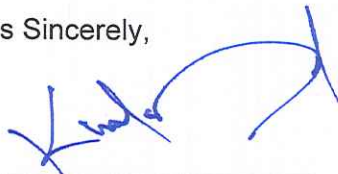
We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Saturday, October 22, 2022 at 10:30 a.m. through video conferencing at 19th Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as (Annexure "A") to this letter.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Khawar Iqbal
COO & Company Secretary

ANNEXURE "A"

JS INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022

	Nine Months ended		Quarter ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
----- Rupees -----				
INCOME				
Remuneration from funds under management - gross	137,618,520	133,316,190	59,527,676	43,733,152
Less: Sindh sales tax	<u>(17,890,408)</u>	<u>(15,337,261)</u>	<u>(7,738,598)</u>	<u>(5,031,248)</u>
	119,728,112	117,978,929	51,789,078	38,701,904
Commission from open end funds under management	2,608,087	467,688	2,553,569	-
Dividend income	7,942,832	7,542,880	357,417	114,656
Net unrealised gain/(loss) on remeasurement of investments classified at fair value through profit or loss	(51,830,938)	(138,477,528)	875,927	(88,370,846)
Net gain on sale of investments	8,175,052	12,813,204	2,355,076	1,000,448
Return on bank deposits under interest / mark-up arrangements	1,364,035	1,464,510	387,496	347,134
Remuneration and share of profit from management of discretionary and non-discretionary client portfolios	1,588,692	1,955,857	509,957	659,488
Return on debt securities	<u>13,495,274</u>	<u>8,385,714</u>	<u>5,319,536</u>	<u>2,890,712</u>
	103,071,146	12,131,254	64,148,056	(44,656,504)
Administrative expenses	<u>(243,587,279)</u>	<u>(243,629,716)</u>	<u>(81,662,198)</u>	<u>(75,715,576)</u>
Selling and distribution expenses	<u>(26,851,260)</u>	<u>(6,650,946)</u>	<u>(7,967,483)</u>	<u>(3,127,424)</u>
OPERATING LOSS	(167,367,393)	(238,149,408)	(25,481,625)	(123,499,504)
Financial charges	<u>(20,972,806)</u>	<u>(26,582,104)</u>	<u>(6,862,013)</u>	<u>(8,945,835)</u>
	(188,340,199)	(264,731,512)	(32,343,638)	(132,445,339)
Other income	32,120,107	22,824,370	13,788,524	14,629,929
Loss for the period before tax	(156,220,092)	(241,907,142)	(18,555,114)	(117,815,410)
Taxation - net	<u>(5,575,210)</u>	<u>(7,016,255)</u>	<u>(2,091,217)</u>	6,995,501
Loss for the period after tax	(161,795,302)	(248,923,397)	(20,646,331)	(110,819,909)
Loss per share for the period - basic and diluted	<u>(2.62)</u>	<u>(4.03)</u>	<u>(0.33)</u>	<u>(1.79)</u>

