



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (90)/2022/346

October 17, 2022

Mr. Inam Ullah,
Company Secretary,
Oilboy Energy Limited,
House No.16, Street No.12,
Chak Shahzad,
Islamabad.

Subject: **APPLICATION FOR DIRECTION TO HOLD ANNUAL GENERAL MEETING OF THE COMPANY**

Dear Sir,

Please refer to the letter dated October 03, 2022 on the subject matter received from Oilboy Energy Limited (the "Company") in terms whereof the Company has requested to grant direction u/s 147 of the Companies Act, 2017 (the "Act") for convening of its Annual General Meeting ("AGM") and to lay therein annual audited accounts for the year ended June 30, 2022 for shareholders' consideration.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of section 147 of the Act, the Commission has granted direction to the Company to convene and hold its aforesaid AGM for the year ended June 30, 2022 at earliest by November 27, 2022 and lay therein financial statements for shareholders consideration. The Company is further directed to submit, within a week of date of AGM held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of competent authority and the non-compliance whereof shall result in initiation of Adjudication proceedings under Section 148 of the Act.

Regards,

Sanaullah Jatoi
Assistant Director