

FAUJI CEMENT COMPANY LIMITED

Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Web site : <http://www.fccl.com.pk>
Ref No : SECY/FCCL/2037/08

Office : 051-9280075
Exchange : 051-9280081-83
: 051-5763321-24
Date : 24 October 2022

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Financial Results for the First Quarter Ended 30th September 2022**

Dear Sir,

1. Financial Results for the First Quarter, which ended on **30th September 2022**, have been approved by the Board of Directors of FCCL in their meeting held at **FCCL, Head Office** on **24th October 2022** (Monday) at **1000 hours**. No dividend has been recommended.
2. Condensed Interim Profit / Loss Account and Condensed Interim Statement of Changes in Equity (Un-Audited) for the First Quarter, which ended on 30th September 2022, are sent herewith as desired, please.
3. The 1st Quarterly Report of the Company for the period ended 30th September 2022 will be transmitted through PUCARS separately, within the specified period.
4. You may inform the members of the Exchange accordingly, please.

With regards,

Your's sincerely,




Brig Abid Hussain Bhatti, SI(M),(Retd)
Company Secretary

- Copy to:**
- **Executive Director**
Company Law Division
Corporatization and Compliance Department
Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
 - **Chief Compliance & Risk Officer**
Central Depository Company (CDC) of Pakistan Limited
CDC House, 99-B Block B, S.M.C.H.S, Main Shahrah-e-Faisal,
Karachi
 - **Share Registrar**
M/s Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial, Model Town, Lahore

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	Note	Quarter Ended	
		30 September 2022 Rupees'000	30 September 2021 Rupees'000
Revenue - net	10	14,700,385	11,577,645
Cost of sales	11	(10,486,937)	(8,146,386)
Gross profit		4,213,448	3,431,259
Selling and distribution expenses		(128,865)	(129,098)
Administrative expenses		(318,748)	(276,662)
Other expenses	12	(236,045)	(200,912)
Other income		25,396	35,148
Operating profit		3,555,186	2,859,735
Finance cost		(414,642)	(219,301)
Finance income		174,607	126,469
Net finance cost		(240,035)	(92,832)
Profit before taxation		3,315,151	2,766,903
Income tax expense		(1,000,321)	(662,464)
Profit for the period		2,314,830	2,104,439
Earnings per share - basic and diluted (Rupees)		1.06	0.97

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER


Brig Abid Hussain Bhatti (Retd)
Company Secretary
Fauji Cement Company Limited

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	Share capital Ordinary shares Rupees'000	Capital reserve (Discount)/ premium on issue of Rupees'000	Revenue reserve Accumulated profit Rupees'000	Total Rupees'000
Balance at 01 July 2021	13,798,150	(1,364,385)	10,841,906	23,275,671
Total comprehensive income				
Profit for the period	-	-	2,104,439	2,104,439
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	2,104,439	2,104,439
Shares issued pursuant to amalgamation	8,004,940	19,342,905	-	27,347,845
Balance as at 30 September 2021	<u>21,803,090</u>	<u>17,978,520</u>	<u>12,946,345</u>	<u>52,727,955</u>
Balance at 01 July 2022	21,803,090	17,978,520	17,954,446	57,736,056
Total comprehensive income				
Profit for the period	-	-	2,314,830	2,314,830
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	2,314,830	2,314,830
Balance as at 30 September 2022	<u>21,803,090</u>	<u>17,978,520</u>	<u>20,269,276</u>	<u>60,050,886</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR *Brig Abid Hussain Bhatti (Retd)*
Company Secretary
Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER