

**FAUJI CEMENT COMPANY LIMITED**

Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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**Email** : [secretaryoffice@fccl.com.pk](mailto:secretaryoffice@fccl.com.pk)  
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**Ref No** : SECY/FCCL/2037/08

**Office** : 051-9280075  
**Exchange** : 051-9280081-83  
: 051-5763321-24  
**Date** : 24 October 2022

To: The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

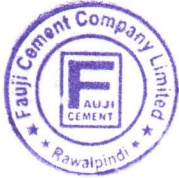
Subject: **Financial Results for the First Quarter Ended 30<sup>th</sup> September 2022**

Dear Sir,

1. Financial Results for the First Quarter, which ended on **30<sup>th</sup> September 2022**, have been approved by the Board of Directors of FCCL in their meeting held at **FCCL, Head Office** on **24<sup>th</sup> October 2022** (Monday) at **1030 hours**. No dividend has been recommended.
2. Condensed Interim Profit / Loss Account and Condensed Interim Statement of Changes in Equity (Un-Audited) for the First Quarter, which ended on 30<sup>th</sup> September 2022, are sent herewith as desired, please.
3. The 1<sup>st</sup> Quarterly Report of the Company for the period ended 30<sup>th</sup> September 2022 will be transmitted through PUCARS separately, within the specified period.
4. You may inform the members of the Exchange accordingly, please.

With regards,

Your's sincerely,



  
**Brig Abid Hussain Bhatti, SI(M),(Retd)**  
Company Secretary

- Copy to:**
- **Executive Director**  
Company Law Division  
Corporatization and Compliance Department  
Securities and Exchange Commission of Pakistan (SECP)  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
  - **Chief Compliance & Risk Officer**  
Central Depository Company (CDC) of Pakistan Limited  
CDC House, 99-B Block B, S.M.C.H.S, Main Shahrah-e-Faisal,  
Karachi
  - **Share Registrar**  
M/s Corplink (Pvt) Limited  
Wings Arcade, 1-K, Commercial, Model Town, Lahore

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2022**


	Note	Quarter Ended	
		30 September 2022 Rupees'000	30 September 2021 Rupees'000
Revenue - net	10	14,700,385	11,577,645
Cost of sales	11	(10,486,937)	(8,146,386)
<b>Gross profit</b>		<b>4,213,448</b>	<b>3,431,259</b>
Selling and distribution expenses		(128,865)	(129,098)
Administrative expenses		(318,748)	(276,662)
Other expenses	12	(236,045)	(200,912)
Other income		25,396	35,148
<b>Operating profit</b>		<b>3,555,186</b>	<b>2,859,735</b>
Finance cost		(414,642)	(219,301)
Finance income		174,607	126,469
<b>Net finance cost</b>		<b>(240,035)</b>	<b>(92,832)</b>
<b>Profit before taxation</b>		<b>3,315,151</b>	<b>2,766,903</b>
Income tax expense		(1,000,321)	(662,464)
<b>Profit for the period</b>		<b>2,314,830</b>	<b>2,104,439</b>
Earnings per share - basic and diluted (Rupees)		<b>1.06</b>	<b>0.97</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

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**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**

\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**

  
**Brig Abid Hussain Bhatti (Retd)**  
**Company Secretary**  
**Fauji Cement Company Limited**

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	<b>Share capital</b> <b>Ordinary</b> <b>shares</b> <b>Rupees'000</b>	<b>Capital reserve</b> <b>(Discount)/</b> <b>premium on issue of</b> <b>Rupees'000</b>	<b>Revenue reserve</b> <b>Accumulated</b> <b>profit</b> <b>Rupees'000</b>	<b>Total</b> <b>Rupees'000</b>
<b>Balance at 01 July 2021</b>	13,798,150	(1,364,385)	10,841,906	23,275,671
<b>Total comprehensive income</b>				
Profit for the period	-	-	2,104,439	2,104,439
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	-	-	2,104,439	2,104,439
<b>Shares issued pursuant to amalgamation</b>	8,004,940	19,342,905	-	27,347,845
<b>Balance as at 30 September 2021</b>	<u>21,803,090</u>	<u>17,978,520</u>	<u>12,946,345</u>	<u>52,727,955</u>
<b>Balance at 01 July 2022</b>	21,803,090	17,978,520	17,954,446	57,736,056
<b>Total comprehensive income</b>				
Profit for the period	-	-	2,314,830	2,314,830
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	-	-	2,314,830	2,314,830
<b>Balance as at 30 September 2022</b>	<u>21,803,090</u>	<u>17,978,520</u>	<u>20,269,276</u>	<u>60,050,886</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

  
**Brig Abid Hussain Bhatti (Retd)**  
 Company Secretary  
 Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER