

Ref: IIL/22-23/____

October 24, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

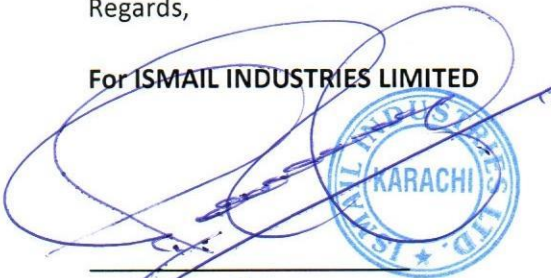
We have to inform you that the Board of Directors of our Company in their Meeting held on Monday the 24th day of October, 2022 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended September 30, 2022. "NIL"
- 2) The financial results of the company is enclosed with this letters as Aannexure "A" & "B"

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

Annexure "A"

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022**

Three-months period ended

	September 30, 2022	September 30, 2021
	Rupees	Rupees
Sales - gross	22,346,344,735	15,084,635,161
Sales returns and discounts	(543,483,800)	(599,927,830)
Export Rebate	3,833,014	19,441,958
	(539,650,786)	(580,485,872)
	21,806,693,949	14,504,149,289
Sales tax	(2,292,923,497)	(1,882,419,331)
Sales - net	19,513,770,452	12,621,729,958
Cost of sales	(15,334,466,601)	(10,363,215,806)
Gross profit	4,179,303,851	2,258,514,152
Selling and distribution expenses	(1,676,216,030)	(1,178,398,583)
Administrative expenses	(235,255,412)	(192,746,443)
Operating profit	2,267,832,409	887,369,126
Other operating expenses	(181,211,668)	(184,140,456)
	2,086,620,741	703,228,670
Other income	187,495,475	368,195,515
	2,274,116,216	1,071,424,185
Finance cost	(694,758,927)	(286,535,093)
Profit before taxation	1,579,357,289	784,889,092
Taxation	(256,211,160)	(223,851,361)
Profit after taxation	1,323,146,129	561,037,731
Earnings per share - basic & diluted	19.94	8.45

Annexure "B"

ISMAIL INDUSTRIES LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022**

	Three-months period ended	
	September 30, 2022	September 30, 2021
	Rupees	Rupees
Sales - gross	22,513,498,649	15,164,843,223
Sales returns and discounts	(576,102,314)	(612,814,891)
Export Rebate	3,833,014	19,441,958
	(572,269,300)	(593,372,933)
	21,941,229,349	14,571,470,290
Sales tax	(2,292,923,497)	(1,882,419,331)
Sales - net	19,648,305,852	12,689,050,959
Cost of sales	(15,456,628,865)	(10,426,588,595)
Gross profit	4,191,676,987	2,262,462,364
Selling and distribution expenses	(1,736,996,027)	(1,216,207,095)
Administrative expenses	(301,344,905)	(226,468,456)
Operating profit	2,153,336,055	819,786,813
Other operating expenses	(186,161,817)	(182,473,184)
	1,967,174,238	637,313,629
Other income	208,952,740	368,504,943
	2,176,126,978	1,005,818,572
Finance cost	(709,745,956)	(296,625,054)
Profit before taxation	1,466,381,022	709,193,518
Taxation	(256,211,160)	(223,851,361)
Profit after taxation	1,210,169,862	485,342,157
Profit for the period attributable to:		
Shareholders of the Holding Company	1,234,837,516	502,211,210
Non-controlling interest	(24,667,654)	(16,869,053)
	1,210,169,862	485,342,157
Earnings per share - basic & diluted	18.61	7.57

