

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: PSX-01/2022-23
October 24, 2022
UNDER SEALED COVER

Financial Results for the First Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on October 24, 2022 at 12:00 noon at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabbā Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2022 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Quarterly Report of the Company for the quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**


Director

Head Office:

7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabbā Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:

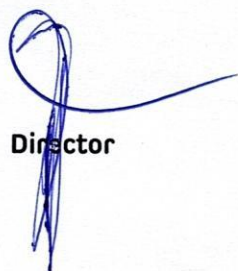
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**STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022**

	QUARTER ENDED	
	SEPTEMBER 30, 2022	SEPTEMBER 30, 2021
	----- (Rupees in '000) -----	
Sales - net	12,861,885	12,964,783
Cost of sales	(10,745,340)	(10,410,849)
Gross profit	2,116,545	2,553,934
Distribution cost	(306,067)	(278,206)
Administrative expenses	(105,667)	(81,555)
	(411,734)	(359,761)
	1,704,811	2,194,173
Finance cost	(362,683)	(73,424)
Other operating expenses	(100,428)	(149,223)
	1,241,700	1,971,526
Other income	97,194	49,499
Share of profit from associates	237,408	434,319
Profit before taxation	1,576,302	2,455,344
Taxation	(331,200)	(215,113)
Profit for the period	1,245,102	2,240,231
Earnings per Share - Basic & Diluted (Rupees)	44.42	79.92

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