

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 24, 2022

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2022

Dear Sirs,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 24, 2022 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2022 and recommended the following;

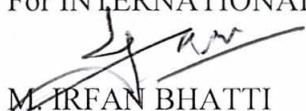
- (i) **CASH DIVIDEND**
- NIL
- (ii) **BONUS SHARES**
- NIL
- (iii) **RIGHT SHARES**
- NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
- NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


M. IRFAN BHATTI
Company Secretary


CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

**INTERNATIONAL STEELS LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2022**

		Three months ended	
	Note	September 30, 2022	September 30, 2021
		(Rupees in '000)	
Revenue from contracts with customers	13	16,544,117	24,489,338
Cost of sales		(14,304,426)	(20,153,849)
Gross profit		2,239,691	4,335,489
Selling and distribution expenses		(65,471)	(179,776)
Administrative expenses		(67,574)	(84,576)
		(133,045)	(264,352)
Finance cost		(862,558)	(175,928)
Other operating charges		(775,086)	(280,141)
		(1,637,644)	(456,069)
Other income		25,463	6,190
Profit before taxation		494,465	3,621,258
Taxation	14	(46,006)	(953,636)
Profit after taxation		448,459	2,667,622
		(Rupees)	
Earnings per share - basic and diluted		1.03	6.13

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements

Nihal Cassim
Director & Chairman
Board Audit Committee


Mujtaba Hussain
Chief Financial Officer

Yousuf H. Mirza
Chief Executive Officer

