

DEWAN TEXTILE MILLS LIMITED

October 24, 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2022**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2022 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2022, are as follows:

	July-Sept 2022	July-Sept 2021
	----- (Rupees) -----	
Sales - Net	-	90,224,449
Cost of sales	(50,212,063)	(90,114,592)
Gross profit / (Loss)	(50,212,063)	109,857
Operating expenses		
Administrative & general expenses	(9,335,422)	(1,633,767)
Operating (loss)	(59,547,485)	(1,523,910)
Finance cost	(101,075,948)	(62,809,497)
(Loss) before taxation	(160,623,433)	(64,333,407)
Taxation		
- Current	-	(1,127,806)
- Deferred	7,428,838	3,747,389
	7,428,838	2,619,583
(Loss) for the period	(153,194,595)	(61,713,824)
(Loss) per share - basic and diluted	(3.33)	(1.34)



YD | A YOUSUF DEWAN COMPANY

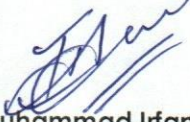
DEWAN TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

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The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Director



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