

PAKGEN POWER LIMITED



SECY/Stock Exch/ 835

October 24, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Information under Listing Regulation No. 5.6.1.(d) of Listing Regulations

Dear Sir,

In accordance with Regulation No. 5.6.1(d) of the Listing Regulations, we have to inform you that the Company has received a letter from Mr. Shunaid Qureshi who acquired 48,035,500 shares (including 1,000,000 shares held by his spouse Mrs. Momal Shunaid) of Pakgen Power Limited ("the Company") and become a substantial shareholder of the Company having 12.90% of the total issued capital.

In addition of above following persons are acting in concert with Mr. Shunaid Qureshi.

| S.No. | Name | No. of Shares | % |
|-------|----------------------|---------------|------|
| 1 | Ms. Sultana Siddiqui | 1,000 | 0.00 |
| 2 | Mr. Duraid Qureshi | 6,590,000 | 1.77 |

A copy of his letter is attached for reference.

Thanking you,


Khalid Mahmood Chohan
Company Secretary

21st October 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
Farrukh.khan@psx.com.pk

Chief Executive Officer
Pakgen Power Limited
1B, Aziz Avenue, Canal Bank
Gulberg V, Lahore.
pakgen@lalpir.com

The Executive Director/HOD
Surveillance, Supervision &
Enforcement Department,
SECP, NIC Building, 63 Jinnah
Avenue, Blue Area, Islamabad.
Bushra.aslam@secp.gov.pk

SUBJECT: ACQUISITION OF SHARES

Dear Sir/Madam,

Pursuant to the requirement of Section 110 of the Securities Act, 2015 and Regulations 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, I would like to inform that I have purchased 10,928,000 shares of Pakgen Power Limited (PKGP) at a price of PKR 25.0 per share on 20th October 2022. As a result of acquisition of these shares, my shareholding (including the shares held by my spouse) has increased to 48,035,500 shares representing 12.90% of the total issued voting shares of PKGP.

Particulars of Acquirer

Name: Shunaid Qureshi

Shares Held: 48,035,500 (including 1,000,000 shares held by Mrs. Moomal Shunaid)

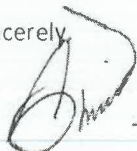
Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.

In addition, following persons are acting in concert.

1. Name: Ms. Sultana Siddiqui
Shares Held: 1,000
Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.
2. Name: Mr. Duraidd Qureshi
Shares Held: 6,590,000
Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.

Neither I nor my immediate family members have any representation on the Board of Directors of PKGP.

Sincerely,



Shunaid Qureshi

CNIC No. 42301-8863533-9

Schedule III

Disclosure under section 110(1) of the Act
[Regulation 4(2)]

- (i) The Manager Director, Pakistan Stock Exchange
- (ii) The Chief Executive, Pakgen Power Limited
- (iii) Securities and Exchange Commission of Pakistan

Subject: Disclosure pursuant to section 110(1) of the Securities Act, 2015

Part-A

It is notified pursuant to Section 110 of the Securities Act, 2015 that I, Shunaid Qureshi, have acquired on 20th October 2022, 10,928,000 voting shares of Pakgen Power Limited at the rate of Rs. 25 per share. On account of this acquisition my total shareholding (including that held by my wife) in the company is 48,035,500 shares which represents 12.90% of the total issued voting shares of the company, as my previous holding (including that held by my wife) in the company was 37,107,500 shares.

Part-B

Particulars of the Acquirer

Name: Shunaid Qureshi

CNIC: 42301-8863533-9

Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.

Shares Held: 47,035,500

Name: Moomal Shunaid

CNIC: 42301-1965137-6

Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.

Shares Held: 1,000,000

Part-C

Particulars of persons acting in concert

1. Name: Ms. Sultana Siddiqui

CNIC: 42301-0758819-2

Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.

Shares Held: 1,000

2. Name: Mr. Duraid Qureshi

CNIC: 42301-6558491-3

Shares Held: 6,590,000

Address: B-72, Navy Housing Scheme, Zamzama, Clifton Block 9, Karachi.

Signature: 

Date: 21st October 2022