

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 35066901-13, 35113621-25 Fax: (021) 35066915 & 35066916
Website: www.arm.com.pk

October 24, 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on October 24, 2022 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the quarter ended September 30, 2022.

The Financial results of the Modaraba for the quarter ended September 30, 2022 are as follow:

	Three months period ended	
	Sep 30, 2022	Sep 30, 2021
	(Rupees)	
Ijarah rentals	1,204,010,121	950,248,975
Operation and maintenance income	45,201,730	36,622,037
	1,249,211,851	986,871,012
Operating expenses	(898,740,378)	(704,705,733)
Gross Profit	350,471,473	282,165,280
Administrative and distribution expenses	(81,420,993)	(67,640,919)
Provision against potential Ijarah losses and operation and maintenance income	-	-
Finance costs	(42,845,596)	(34,141,715)
Other income	7,324,190	17,024,340
	(116,942,399)	(84,758,295)
	233,529,074	197,406,985
Modaraba Management Company's remuneration	-	-
	233,529,074	197,406,985
Workers' welfare fund	(3,538,505)	(3,870,725)
Profit for the period before taxation	229,990,569	193,536,260
Taxation	(79,798,400)	(88,370,610)
Profit for the period after taxation	150,192,169	105,165,650
Earnings per certificate - basic & diluted	0.68	0.48

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CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2022 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The quarterly report of the company for the quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzzammil Tariq
Company Secretary

CC:

Mr. Muhammad Umar

Assistant Director

Securities & Exchange Commission of Pakistan

Specialized Companies Division

Policy, Regulation and Development Department

Modaraba Wing

NIC Building, 63 Jinnah Avenue, Blue Area

Islamabad.