


BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2022 - (UNAUDITED)

	September 30, 2022 Rupees	September 30, 2021 Rupees
Revenue from contracts with customers	474,463,188	621,190,319
Cost of sales	(449,067,610)	(557,804,886)
Gross profit	<u>25,395,578</u>	<u>63,385,433</u>
Distribution cost	(12,653,318)	(14,124,866)
Administrative expenses	(15,060,083)	(17,861,829)
Other expenses	-	(1,800,560)
Other income	4,927,465	3,049,165
Operating profit	<u>2,609,642</u>	<u>32,647,343</u>
Finance cost	(18,621,848)	(9,486,649)
(Loss) / profit before tax	<u>(16,012,206)</u>	<u>23,160,694</u>
Income tax expense	(5,930,790)	(9,317,855)
(Loss) / profit for the period	<u><u>(21,942,996)</u></u>	<u><u>13,842,839</u></u>
(Loss) / earnings per share - Basic and diluted	<u><u>(1.91)</u></u>	<u><u>1.21</u></u>


SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.