

October 25, 2022
Ref: AGHA/CTC/PSX/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

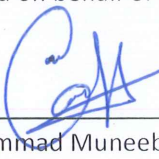
SUBJECT: CERTIFIED COPY OF RESOLUTION ADOPTED IN THE 09TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 24, 2022.

Dear Sir,

In compliance with the Regulation No.5.6.9 of the Rule book of the Pakistan Stock Exchange, please find enclosed herewith a certified copy of the resolution ("Annexure-A") passed and adopted by the members in the 09th Annual General Meeting of Agha Steel Industries Limited held on Monday, October 24 2022 at Five Star Lawn, Jaffar-e-Tayyar Society, Ghazi Chowk, District Malir, Karachi and via video conference facility.

The above is submitted for information to the exchange.

Thanking You,
For and on behalf of AGHA STEEL INDUSTRIES LIMITED


Muhammad Muneeb Khan
Company Secretary



CC: The Director/HO
Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

RESOLUTION PASSED AND ADOPTED BY THE MEMBERS IN 09TH ANNUAL GENERAL MEETING HELD ON MONDAY, 24 OCTOBER 2022

AGENDA ITEM NO 01:

RESOLVED THAT the minutes of the 08th Annual General Meeting of the Company be and hereby approved.

AGENDA ITEM NO 02:

RESOLVE THAT the annual audited financial statement of the Company for the year ended June 30, 2022 along with Director's Report, Statement of Compliance with Code of Corporate Governance and auditor's report thereon be and hereby approved and adopted.

AGENDA ITEM NO 03:

RESOLVED THAT the Statutory Auditors of the Company M/s. Reanda Haroon Zakaria & Co. Chartered Accountants, who are retiring at this meeting, being eligible and willing to act as Auditors for the year ending June 30, 2023, be and are hereby re-appointed as Statutory Auditors of the Company till next Annual General Meeting at the remuneration fixed by the Board of Directors.

AGENDA ITEM NO 04:

RESOLVED THAT the change of registered office from Karachi to Faisalabad be and hereby approved as recommended by the Board of Directors of the Company subject to the approval from Securities and Exchange Commission of Pakistan. The move will substantially increase the shareholders' wealth and Company will be able to establish distribution channel for ever growing Steel Market of Punjab and KPK.

RESOLVED FURTHER THAT the Chief executive and Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing this resolution.

Certified to be true copy


MUHAMMAD MUNEEB KHAN
COMPANY SECRETARY

