FORM-7

October 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR
THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2022

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 25, 2022 at 11:30 am at POL House, Morgah, Rawalpindi recommended the following:

1. **CASH DIVIDEND**

   NIL

2. **BONUS SHARES**

   NIL

3. **RIGHT SHARES**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

   NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three month period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
***for* ATTOCK PETROLEUM LIMITED,**

Faizan Zafar
Company Secretary

cc: CFO - APL

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2022

	Note	Three month period ended September 30, 2022	Three month period ended September 30, 2021
		Rupees ('000)	
Sales		128,330,134	83,544,397
Sales tax and other government levies		(4,398,694)	(10,706,879)
NET SALES		123,931,440	72,837,518
Cost of products sold		(113,940,616)	(68,143,576)
GROSS PROFIT		9,990,824	4,693,942
Other income	18	390,686	356,196
Net impairment (losses) / reversal on financial assets		(33,718)	284,243
Operating expenses	19	(3,733,014)	(1,668,737)
OPERATING PROFIT		6,614,778	3,665,644
Finance income	20	734,249	276,362
Finance cost	20	(486,740)	(338,730)
Net finance income / (cost)		247,509	(62,368)
Share of profit of associated companies		60,135	24,825
Other charges	21	(470,941)	(247,284)
PROFIT BEFORE TAXATION		6,451,481	3,380,817
Provision for taxation	22	(2,161,687)	(992,513)
PROFIT FOR THE PERIOD		4,289,794	2,388,304
Earnings per share			(Restated)
- Basic and diluted (Rupees)		34.48	19.20

The annexed notes 1 to 30 form an integral part of this condensed interim financial information.

kk.

ATTOCK PETROLEUM LIMITED

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2022

	Note	September 30, 2022	June 30, 2022
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	1,500,000	1,500,000
Issued, subscribed and paid up capital	4	1,244,160	995,328
Special reserves		220,040	265,867
Unappropriated profit		37,156,729	36,057,960
		38,620,929	37,319,155
NON CURRENT LIABILITIES			
Long term deposits		1,026,917	907,371
Long term lease liabilities	5	6,950,404	6,257,911
Deferred tax liability		164,425	180,876
		8,141,746	7,346,158
CURRENT LIABILITIES			
Current portion of long term lease liabilities	5	410,332	683,700
Current portion of long term borrowing	6	47,572	95,250
Current portion of deferred government grant	7	46	4,263
Trade and other payables	8	33,844,999	47,614,884
Unclaimed dividend		136,315	61,045
Dividend Payable		923,923	-
Provision for income tax		4,477,916	3,226,590
		39,841,103	51,685,732
CONTINGENCIES AND COMMITMENTS	9		
		86,603,778	96,351,045

	Note	September 30, 2022	June 30, 2022
		Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	10	17,061,856	16,597,854
Long term investments in associated companies	11	952,507	912,308
Long term deposits and other receivable	12	467,735	465,851
CURRENT ASSETS			
Stores and spares		171,463	151,850
Stock in trade	13	24,964,368	51,662,152
Trade debts	14	15,547,114	18,218,902
Advances, prepayments and other receivables	15	2,661,132	2,903,456
Short term investments	16	22,174,378	1,586,440
Cash and bank balances	17	2,603,225	3,852,232
		68,121,680	78,375,032
		86,603,778	96,351,045

The annexed notes 1 to 30 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

ATTOCK PETROLEUM LIMITED

Director