



MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36411661-3
Cell: +92 300 8610651
Fax: +92 21 36881443
Email: contact@matcofoods.com

October 25, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Filing of Certified Copy of Resolution Passed by the Shareholders of Matco Foods Limited in Annual General Meeting held on October 24, 2022

Dear Sir,

In accordance with the requirements of Regulations No. 5.6.4(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith enclosed certified copy of the resolutions passed and adopted by the members in the Annual General Meeting of Matco Foods Limited held on October 24, 2022 at 11:15 a.m. at Institute of Cost and Management Accountants of Pakistan, Seminar Room, ICMA Pakistan Building ST-18/C, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi 75300 and through Video Conference..

The above is submitted for information of the Exchange.

Regards,

For and on behalf of Matco Foods Limited


Danish Ahmed
Company Secretary



Encl: As above

Copy to:-

The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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EXTRACT OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF MATCO FOODS LIMITED IN THE ANNUAL GENERAL MEETING HELD ON OCTOBER 24, 2022

Ordinary Businesses:

1. To read and confirm the minutes of the previous annual general meeting held on October 21, 2021.

RESOLVED THAT the minutes of the Annual General Meeting of the Company held on October 21, 2021 be and are hereby confirmed.

2. To receive, consider and adopt the Audited Annual Financial Statements of the company together with the Directors' and Auditors' reports thereon for the year ended June 30, 2022 along with the Audited Consolidated Financial Statements of the company and Auditor's report thereon for the year ended June 30, 2022.

RESOLVED THAT Audited Annual Financial Statements of the Company together with the Directors' and Auditors' reports thereon for the year ended June 30, 2022 along with the Audited Consolidated Financial Statements of the Company and Auditor's report thereon for the year ended June 30, 2022 be and are hereby approved and adopted.

3. To appoint Auditors of the company for the year ending June 30, 2023 at a mutually agreed rate of remuneration. The Board of Directors on the recommendation of the Audit Committee has proposed appointment of M/s Grant Thornton Anjum Rehman Chartered Accountants. The retiring Auditors being eligible offer themselves for re-appointment.

RESOLVED THAT M/s. Grant Thornton Anjum Rahman, Chartered Accountants be and are hereby re-appointed as Auditors of the Company for the year ending June 30, 2023 and to hold office till the conclusion of next annual general meeting and Chief Executive Officer of the Company be and is hereby authorized to fix their remuneration in consultation with them.

Special Resolution:

4. To consider and approve the further investment up to an aggregate sum of Rs. 100 million (Rupees hundred million only) at the mark-up rate of three (3) months KIBOR plus 2%. in Barentz Pakistan (Private) Limited ("BPPL")

RESOLVED BY WAY OF SPECIAL RESOLUTION THAT consent and approval of Matco Foods Limited (the "Company") be and is hereby accorded under Section 199 of the Companies Act, 2017 (the "Act") for investment in the form of loans/advances from time to



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time to Barentz Pakistan (Private) Limited, the associated company, up to an aggregate sum of Rs. 100 million (Rupees hundred million only) at the mark-up rate of three (3) months KIBOR plus 2%. Vide special resolution passed in general meeting held on October 24, 2020 by the shareholders, the Company was authorized to extend a facility of similar nature to the extent of Rs. 50 million.

RESOLVED FURTHER THAT Chief Executive Officer Mr. Khalid Sarfaraz Ghori, Director Mr. Faizan Ali Ghori and Secretary of the Company be and are hereby authorized singly to take all steps necessary, ancillary and incidental, corporate and legal formalities for the completion of transactions in relation to the loans / advances to the holding company but not limited to filing of all the requisite statutory forms and all other documents with the Securities and Exchange Commission of Pakistan, executing documents all such notices, reports, letters and any other document or instrument to give effect to the above resolutions.”

5. To transact any other business with permission of the Chair.

None.

Certified True Copy

Danish Ahmed

Company Secretary

DANISH AHMED
Certified
True Copy
Company Secretary