



ATTOCK REFINERY LIMITED

FORM-7

ARL/FA/ca/1,500.88/15387

October 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022


We have to inform you that the Board of Directors of our Company, in their meeting held on October 25, 2022 at 12:30 p.m. at POL House, Morgah, Rawalpindi recommended the following:

- i. CASH DIVIDEND
NIL
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)



*Encls: Standalone and Consolidated Condensed Interim Statement of Profit or Loss of
Attock Refinery Limited for the First Quarter ended September 30, 2022.*

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ATTOCK REFINERY LIMITED

ANNEXURE- A

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	Three months ended	
	September 30, 2022 Rs '000	September 30, 2021 Rs '000
Gross sales	116,825,757	55,794,038
Taxes, duties, levies and price differential	(17,701,853)	(10,127,791)
Net sales	99,123,904	45,666,247
Cost of sales	(89,187,178)	(45,664,642)
Gross profit	9,936,726	1,605
Administration expenses	347,179	199,727
Distribution cost	22,899	17,663
Other charges	740,879	7,392
	(1,110,957)	(224,782)
Other income	1,414,565	347,976
Impairment (loss)/reversal on financial assets	(4,780)	206,364
Operating profit	10,235,554	331,163
Finance cost	(347,071)	(262,698)
Profit before taxation from refinery operations	9,888,483	68,465
Taxation	(3,263,200)	(20,814)
Profit after taxation from refinery operations	6,625,283	47,651
Income from non-refinery operations less applicable charges and taxation	677,838	416,615
Profit after taxation	7,303,121	464,266
Earnings per share - basic and diluted (Rupees)		
Refinery operations	62.14	0.45
Non-refinery operations	6.36	3.91
	68.50	4.36




MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ANNEXURE- A

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CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	Three months ended	
	September 30, 2022 Rs '000	September 30, 2021 Rs '000
Gross sales	116,864,616	55,825,569
Taxes, duties, levies and price differential	(17,701,853)	(10,127,791)
Net sales	99,162,763	45,697,778
Cost of sales	(89,187,178)	(45,664,642)
Gross profit	9,975,585	33,136
Administration expenses	368,144	210,164
Distribution cost	22,899	17,663
Other charges	741,301	7,854
	(1,132,344)	(235,681)
Other income	1,415,621	348,320
Impairment (loss)/reversal on financial assets	(4,780)	206,364
Operating profit	10,254,082	352,139
Finance cost	(347,071)	(262,698)
Profit before taxation from refinery operations	9,907,011	89,441
Taxation	(3,269,116)	(28,327)
Profit after taxation from refinery operations	6,637,895	61,114
Non-refinery income:		
Share in profit of associated companies	879,843	83,703
Profit after taxation	7,517,738	144,817
Earnings per share - basic and diluted (Rupees)		
Refinery operations	62.26	0.57
Non-refinery operations	8.25	0.79
	70.51	1.36




MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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