



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Co. Sec/PPP/1<sup>st</sup>-Qtr/BODM/PSX/2022-2023  
25th October, 2022

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**  
SECP Through TCS

**SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30/09/2022**

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 25th October 2022 at 10:30 am recommend the following:

- |   |     |
|---|-----|
| a) Interim Cash Dividend                    | Nil |
| b) Bonus Shares                             | Nil |
| c) Right Shares                             | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information    | Nil |

- The Financial Results of The Company/ The Profit and Loss account for the 1<sup>ST</sup> Qtr. ended 30 September, 2022 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 1st Qtr. ended September 30, 2022 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time.

Yours Sincerely,

SAFIA KHURSHID  
COMPANY SECRETARY



CC to:

Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC  
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015



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## ANNEXURE-A

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Notes	(Un-audited) 30 Sep 2022	(Un-audited) 30 Sep 2021
	----- (Rupees) -----	
Turnover	400,293,841	339,683,054
Sales tax and sales return	(38,824,032)	(31,280,997)
Sales - Net	361,469,809	308,402,057
Cost of sales	(314,749,327)	(249,044,336)
Gross profit	46,720,481	59,357,721
Other operating income/ (expense)	512,364	346,574
<b>Operating expenses</b>		
Administrative expenses	(10,827,302)	(10,210,821)
Selling and distribution expenses	(4,607,420)	(5,607,242)
Sindh Workers' Profit Participation Fund	(500,815)	(1,851,962)
Sindh Workers' Welfare Fund	(200,326)	(740,785)
	(16,135,863)	(18,410,810)
Operating profit	31,096,982	41,293,485
Finance cost	(21,781,828)	(6,846,994)
Profit before taxation	9,315,154	34,446,491
Taxation - Net	(4,518,373)	(3,855,026)
<b>Profit for the period</b>	<b>4,796,782</b>	<b>30,591,465</b>
Earning per share - Basic and diluted	0.60	3.82

*The annexed notes form an integral part of these financial statements.*