



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)

No. CS-04-08 (PSX/LSE/SECP)
October 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907

Fax No: 021-111-573-329, 32437560

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on October 25, 2022 at 11:30 hours at Islamabad, have approved as follows:

CASH DIVIDEND

An Interim cash dividend for the quarter ended September 30, 2022 @ **Rs 1.75/- per share** i.e. **17.5 percent**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 07, 2022. The Share Transfer Books of the Company will be closed from November 08, 2022 to November 10, 2022 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on November 07, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II and III respectively.

The quarterly report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

Encl: **(Annex – I to III)**


(Ahmed Hayat Lak)
Company Secretary

Copy:

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

	Note	Quarter ended 30 September	
		2022	2021
		----- (Rupees '000) -----	
Sales- net	19	106,012,210	71,530,571
Royalty		(12,176,915)	(8,242,038)
Operating expenses		(18,174,641)	(16,574,500)
Transportation charges		(454,658)	(404,154)
		(30,806,214)	(25,220,692)
Gross profit		75,205,996	46,309,879
Finance and other income	20	18,503,847	10,877,627
Exploration and prospecting expenditure		(1,545,045)	(2,282,790)
General and administration expenses		(1,008,007)	(1,140,706)
Finance cost		(818,225)	(563,071)
Workers' profit participation fund		(4,642,491)	(2,751,035)
Share of profit in associate- net of taxation		2,511,245	1,819,761
Profit before taxation		88,207,320	52,269,665
Taxation	21	(34,904,781)	(18,640,252)
Profit for the quarter		53,302,539	33,629,413
Earnings per share- basic and diluted (Rupees)	22	12.39	7.82

The annexed notes 1 to 31 form an integral part of these interim financial statements.



Chief Financial Officer

Signature

Chief Executive

Director