

Date: 25 October 2022
Ref: ASL/PSX/0240/2022

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Quarter Ended 30 September 2022

Dear Sir,

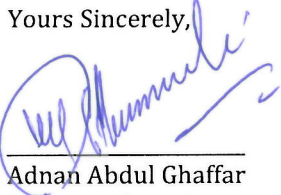
We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 25 October 2022 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2022 are attached as "Annexure-A".

The Quarterly Report of the Company for the period ended 30 September 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Adnan Abdul Ghaffar
Company Secretary



C.C:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



“Annexure-A”

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2022
(UN-AUDITED)

	30 September 2022	30 September 2021
	----- (Rupees in '000) -----	-----
Sales	9,819,863	11,843,701
Cost of sales	(8,231,276)	(10,151,510)
Gross profit	1,588,587	1,692,191
Distribution costs	(219,425)	(238,889)
Administrative expenses	(163,805)	(177,590)
(Allowance for) / reversal of expected credit loss	(42,551)	19,365
Other expenses	(22,475)	(70,328)
Other income	1,887	15,816
Operating profit	1,142,218	1,240,565
Finance costs	(927,917)	(383,261)
Profit before taxation	214,301	857,304
Taxation	(10,238)	(155,449)
Net profit for the period	204,063	701,855
Earnings per share – basic and diluted	Re. 0.69	Rs. 2.36

-Sd-

Chief Executive Officer



-Sd-

Chief Financial Officer

-Sd-

Director