



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

25 October 2022

PACE/CS/10/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 25 October 2022 at 12:00 p.m. at Lahore have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

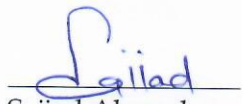
A copy of Profit & loss Account for the period ended 30 September 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2022

	July to September	
	2022	2021
	--- (Rupees in thousand) ---	
Revenue	61,174	61,549
Cost of Revenue	(17,389)	(15,204)
Gross Profit	43,785	46,345
Administrative and selling expenses	(38,213)	(45,492)
Other income	2,712	174,982
Profit/ (Loss) from operations	8,285	175,835
Finance cost	(40,576)	(43,324)
Exchange (loss)/ gain on foreign currency convertible bonds	(348,086)	(225,111)
Gain from change in fair value of investment property	(29,122)	(3,928)
Loss before Taxation	(409,499)	(96,528)
Taxation	(765)	(1,217)
Loss after Taxation	(410,263)	(97,745)
Loss per share - basic and diluted	(1.47)	(0.35)



Sarim Sohail

PACE (PAKISTAN) GROUP

Consolidated Condensed Interim Profit and Loss Account (Un-Audited)
For the Quarter Ended 30 September 2022

	July to September	
	2022	2021
	(Rupees in thousand)	
Sales	61,174	61,549
Cost of sales	(17,389)	(15,204)
Gross profit	43,785	46,345
Administrative and selling expenses	(38,213)	(45,492)
Other income	2,712	174,982
Profit/ (loss) from operations	8,284	175,835
Finance costs	(40,576)	(43,324)
Share of loss from associate - net of tax	(5,085)	(7,260)
Exchange (loss) / gain on foreign currency convertible bond	(348,086)	(225,111)
Loss from change in fair value of investment property	(29,122)	(3,928)
Loss before tax	(414,585)	(103,788)
Taxation	11,173	10,799
Loss for the period	(403,412)	(92,989)
Total comprehensive loss for the period	(403,412)	(92,989)
Attributable to:		
Equity holders of the parent	(403,412)	(92,989)
Non-controlling interest	-	-
	(403,412)	(92,989)
Loss per share attributable to ordinary shareholders		
- basic loss per share	Rupees	
	(1.45)	(0.33)



Sarim Sohail