



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

25 October 2022

FCSC/CS/10/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 25 October 2022 at 01:00 p.m. at Lahore have recommended the followings:

CASH DIVIDEND	:	Nil
BONUS SHARES	:	Nil
RIGHT ISSUE	:	Nil


A copy of Profit & loss Account for the period ended 30 September 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Quarter ended	
30 September 2022	30 September 2021
Rupees	
Revenue	
Dividend income	- 38,000,000
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	935,032 (88,568,892)
	<u>935,032 (50,568,892)</u>
Expenses	
Operating and administrative expenses	(2,477,546) (1,991,633)
	<u>(1,542,514) (52,560,525)</u>
Operating loss	
Other income	3,187,295 2,899,729
Finance cost	(65,722,515) (53,829,326)
	<u>(64,077,734) (103,490,122)</u>
Loss before taxation	
Taxation	- (5,700,000)
	<u>(64,077,734) (109,190,122)</u>
Loss after taxation	
Loss per share	
- basic and diluted	<u>(0.20) (0.34)</u>

2



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Quarter ended	
30 September	
2022	2021
Rupees	Rupees

CONTINUED OPERATIONS

Operating revenue	93,946,196	224,195,445
Direct costs	(20,597,335)	(41,507,802)
Gross profit	73,348,861	182,687,643

Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	(2,803,064)	(51,923,757)
Operating and administrative expenses	(52,608,071)	(77,092,332)
Operating profit	17,937,726	53,671,554

Other income	22,715,504	16,491,679
Finance costs	(77,328,221)	(59,329,067)
	(36,674,991)	10,834,166

Share of loss from investments accounted for using the equity method - net of tax	(5,125,982)	(5,242,014)
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(Loss)/profit before taxation	(41,800,973)	5,592,152
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Taxation	(11,987,281)	(31,041,144)
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Loss after taxation for the period	(53,788,254)	(25,448,992)
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DISCONTINUED OPERATION

Loss after taxation from discontinued operation	(872,560)	(756,955)
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Loss after taxation for the period	(54,660,814)	(26,205,947)
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Basic and diluted loss per share-- from continued operation	(0.22)	(0.14)
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Basic and diluted loss per share-- from discontinued operation	(0.0020)	(0.0018)
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(Loss)/profit attributable to:		
- Owners of the Parent Company from continuing operation	(69,924,264)	(44,767,524)
- Non-controlling interests	15,263,450	18,561,577
Loss for the period	(54,660,814)	(26,205,947)

