



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

**MINUTES OF 36TH ANNUAL GENERAL MEETING OF J. K. SPINNING MILLS LIMITED
HELD ON OCTOBER 25, 2022 (TUESDAY) AT 11:00 A.M AT THE 29 K.M, SHEIKHPURA ROAD,
KHURRINAWALA, FAISALABAD.**

Mr. Jawed Anwar chaired the meeting.

The Company Secretary confirmed that requisite quorum is present. The Chairman declared that the meeting is duly constituted.

PROCEEDINGS

The proceedings of the Meeting started with the recitation of Holy Quran.

The Chairman welcomed the shareholders to the 36th Annual General Meeting of the Company.

NOTICE OF THE MEETING

Notice of the meeting was taken and read by Syed Hussain Shahid Mansoor Naqvi (Company Secretary).

ORDINARY BUSINESS

ITEM NO: 1

CONFIRMATION OF THE MINUTES OF LAST MEETING

The minutes of the Annual General Meeting held on October 28, 2021 were read by the Company Secretary which were unanimously confirmed and approved by the members.

ITEM NO: 2

“RESOLVED THAT Audited Financial Statements of the Company for the year ended June 30, 2022 together with Chairman's, Directors' and Auditors' Reports thereon, as circulated to the members and laid before the meeting be and are hereby received, adopted and approved.”

ITEM NO: 3

“RESOLVED THAT Cash Dividend @ Rs. 2/= per share (i.e 20 %) be and is hereby approved for the year ended June 30, 2022 to all ordinary shareholders whose names appear on October 18, 2022 in CDC and Share Register.”

J.K. Spinning Mills Ltd.



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

ITEM NO: 4

“RESOLVED THAT M/S M/s Riaz Ahmad and Company, Chartered Accountants, be and are hereby appointed as External Auditors of the company for the year 2022-23 from this day to the holding of next Annual General Meeting. The Chief Executive Officer be and is hereby authorised to finalize the terms and condition of Appointment.”

ITEM NO: 5

“RESOLVED THAT the transactions conducted with Related Parties as disclosed in the Note 40 of the Financial Statements for the year ended June 30, 2022 and specified in the Statement of Material Information under Section 134 (3) be and are hereby ratified, approved and confirmed.”

ITEM NO: 6

“RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2023.”

“RESOLVED FURTHER THAT these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.”

For: J.K. SPINNING MILLS LIMITED

A handwritten signature in blue ink, appearing to read 'Mansoor Naqvi', with a stylized flourish at the end.

SYED HUSSAIN SHAHID MANSOOR NAQVI

Company Secretary