

ISO 9001:2015,  
ISO 14001:2015 &  
ISO 45001:2018 Certified

# Security Papers LIMITED

No. SY – 67/07/

October 25, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on October 25, 2022 at Karachi, has approved the Condensed Interim Financial Statements (Un-audited) for the quarter ended September 30, 2022. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for Security Papers Limited

**IMRAN QURESHI**  
Chief Executive Officer

*Soe*

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

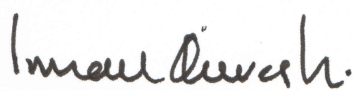
The financial results of the Company are as follows:

## Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended 30 September 2022

	30 September 2022	30 September 2021
	----- (Rupees in '000)-----	
Sales - net	1,183,436	1,184,251
Cost of sales	(902,216)	(765,813)
<b>Gross profit</b>	<b>281,220</b>	<b>418,438</b>
Administrative expenses	(90,373)	(81,902)
Other income	161,715	66,993
Other expenses	(38,614)	(71,121)
Finance costs	(1,327)	(713)
<b>Profit before taxation</b>	<b>312,621</b>	<b>331,695</b>
<b>Taxation</b>		
- Current	(106,072)	(125,871)
- Deferred	3,182	22,161
	(102,890)	(103,710)
<b>Profit after taxation</b>	<b>209,731</b>	<b>227,985</b>
	-----Rupees-----	
<b>Earnings per share (basic &amp; diluted)</b>	<b>3.54</b>	<b>3.85</b>

  
**IMRAN QURESHI**  
 Chief Executive Officer