

October 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the 1st Quarter Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on October 25, 2022 at 2:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the period ended September 30, 2022.

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| (i) <u>CASH DIVIDEND:</u> | NIL |
| (ii) <u>BONUS SHARES:</u> | NIL |
| (iii) <u>RIGHT SHARES:</u> | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are attached.

The quarterly report of the company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



M. Taha Ali Khan
Company Secretary

PAKISTAN HOTELS DEVELOPERS LT.D
Condensed interim statement of profit or loss and
other comprehensive income
For the three months period ended september 30, 2022
(Un-audited)

	<u>Jul - Sep</u> <u>2022</u>	<u>Jul - Sep</u> <u>2021</u>
	(Rupees '000')	
Revenue	132,824	67,492
Less: sales tax and other taxes	(15,301)	(7,789)
	<u>117,523</u>	<u>59,703</u>
Less: cost of sales & services	(77,277)	(48,550)
Gross profit	40,246	11,153
Less: administrative, selling and general expenses	(49,882)	(27,082)
	(9,636)	(15,929)
Add: other operating income	527	89
Operating (loss)	(9,109)	(15,840)
Less: financial expenses	-	(19)
Profit / (loss) before taxation	(9,109)	(15,859)
Taxation		
Current	(1,761)	(895)
Prior period	-	-
Deferred	2,947	2,455
	<u>1,186</u>	<u>1,560</u>
Net profit / (loss) after tax	(7,923)	(14,299)
Other comprehensive income	-	-
Total comprehensive (loss) for the period ended	<u>(7,923)</u>	<u>(14,299)</u>
Earning / (loss) per share basic and diluted - Rupees	<u>(0.44)</u>	<u>(0.79)</u>


MUZAFFAR F. BAWEJA
 Chief Executive Officer

ZUBAIR BAWEJA
 Managing Director


SYED HASEEN ANWER
 Chief Financial Officer

Karachi: October 25, 2022