

PAKISTAN NATIONAL SHIPPING CORPORATION AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	------(Rupees in '000)-----	
REVENUE	14,430,569	4,700,225
EXPENDITURE	(8,156,690)	(3,748,523)
GROSS PROFIT	6,273,879	951,702
Administrative expenses	(348,861)	(252,204)
Impairment loss on financial assets	(230,336)	-
Other expenses	(322,285)	(48,776)
Other income	668,541	217,792
	(232,941)	(83,188)
OPERATING PROFIT	6,040,938	868,514
Finance costs	(295,250)	(120,016)
PROFIT BEFORE TAXATION	5,745,688	748,498
Taxation	(358,012)	(113,107)
PROFIT AFTER TAXATION	5,387,676	635,391
	------(Rupees)-----	
EARNINGS PER SHARE	40.80	4.81


For Pakistan National Shipping Corporation

 

PAKISTAN NATIONAL SHIPPING CORPORATION
FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended September 30, 2022	Quarter ended September 30, 2021
	------(Rupees in '000)-----	
REVENUE	4,532,950	1,821,596
EXPENDITURE	(3,292,922)	(1,608,211)
GROSS PROFIT	1,240,028	213,385
Administrative expenses	(127,864)	(104,826)
Impairment loss on financial assets	(200,000)	-
Other expenses	(90,651)	(47,589)
Other income	649,934	239,743
	231,419	87,328
OPERATING PROFIT	1,471,447	300,713
Finance costs	(293,596)	(118,738)
PROFIT BEFORE TAXATION	1,177,851	181,975
Taxation	(328,216)	(93,539)
PROFIT AFTER TAXATION	849,635	88,436
	------(Rupees)-----	
EARNINGS PER SHARE	6.43	0.67


For Pakistan National Shipping Corporation

