

Our Ref: SEC/PSX/089/22

FORM-7

October 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Nine Months and Quarter Ended September 30, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 25, 2022 at 2:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as **Annexure-A**.

The Quarterly Report of the Company for the 3rd Quarter ended September 30, 2022, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

The Executive Director/ HOD
Offsite - II Department
Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad

Annexure - A

PAKISTAN OXYGEN LIMITED
FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2022.



	For the nine months ended		For the third quarter ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	-----Rupees in '000-----			
Gross sales	6,454,720	5,920,863	2,075,092	2,005,606
Trade discount and sales tax	(882,661)	(560,978)	(268,262)	(193,980)
Net sales	5,572,059	5,359,885	1,806,830	1,811,626
Cost of sales	(4,537,870)	(4,340,111)	(1,523,120)	(1,447,306)
Gross profit	1,034,189	1,019,774	283,710	364,320
Distribution and marketing expenses	(244,982)	(223,865)	(84,763)	(77,555)
Administrative expenses	(217,566)	(195,875)	(75,509)	(66,278)
Other operating expenses	(51,992)	(56,377)	(13,204)	(20,406)
	(514,540)	(476,117)	(173,476)	(164,239)
Operating profit before other income	519,649	543,657	110,234	200,081
Other income	30,609	29,901	3,178	7,314
Operating profit	550,258	573,558	113,412	207,395
Finance costs	(149,798)	(84,636)	(40,787)	(28,270)
Profit before taxation	400,460	488,922	72,625	179,125
Taxation*	(98,272)	(140,675)	24,823	(50,989)
Profit for the period	302,188	348,247	97,448	128,136
		(Restated)		(Restated)
Earnings per share - basic and diluted (Rupees)	5.16	5.94	1.66	2.19

* This includes Rs. 30 million and Rs. 12 million for the financial year 2021 and 2022, respectively, on account of Super Tax. If Super Tax has not been charged, EPS would have been Rs. 5.87 for the nine months ended September 30, 2022.

Pakistan Oxygen Limited

Company Secretary