



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

October 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2022 at 04:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2022.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)
Company Secretary

Encl: As above

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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter ended	
	September 30, 2022	September 30, 2021
	(Rupees in thousands)	
Turnover - net	12,286,670	8,542,540
Cost of sales	(11,220,256)	(7,267,072)
Gross profit	1,066,414	1,275,468
General and administrative expenses	(218,232)	(165,811)
Selling expenses	(22,257)	(18,727)
Distribution expenses	(47,922)	(37,458)
Other operating charges		
Workers' Profit Participation Fund	(19,123)	(48,025)
Workers' Welfare Fund	(7,267)	(18,249)
Others	(7,229)	(9,831)
	(33,619)	(76,105)
Other income	55,539	31,403
Operating profit	799,923	1,008,770
Finance cost	(443,854)	(114,542)
Profit before taxation	356,069	894,228
Taxation		
Current	(198,543)	(145,223)
Prior year	-	(4,541)
Deferred	81,040	(114,102)
	(117,503)	(263,866)
Profit for the period	238,566	630,362
Earnings per share - basic and diluted (Rupees)	1.07	2.82

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