

DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 25, 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2022**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2022 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2022 are as follows:

	<u>Quarter Ended</u>	
	<u>30 September</u> <u>2022</u>	<u>30 September</u> <u>2021</u>
Sales - Net	--	--
Cost of sales	(3,638)	(4,247)
Gross loss	(3,638)	(4,247)
Operating expenses		
Distribution expenses	(78)	(82)
Administrative expenses	(341)	(377)
	(419)	(459)
Operating loss	(4,057)	(4,706)
Other income	272	272
Finance cost	(12,723)	(3,428)
Loss before taxation	(16,508)	(7,862)
Taxation - Net	442	529
Loss for the period	(16,066)	(7,333)
Loss per share - Basic and diluted (Rupees)	(0.75)	(0.34)

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The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Hanif German
Company Secretary



Syed Maqbool Ali
Director



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DEWAN AUTOMOTIVE ENGINEERING LIMITED

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