

Date: October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2022-09-30

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, October 26, 2022 at 11:00 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately.

Yours truly,



Danish Qazi
Company Secretary

TPL TRAKKER LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022 (Rupees)	September 30, 2021 (Rupees)
Turnover – net	532,458,434	471,867,841
Cost of sales and services	<u>(355,088,433)</u>	<u>(315,364,559)</u>
Gross profit	177,370,001	156,503,282
Distribution expenses	(30,088,177)	(25,406,010)
Administrative expenses	<u>(77,931,903)</u>	<u>(86,742,626)</u>
Operating profit	69,349,921	44,354,646
Research and development expenses	(20,541,286)	(19,144,943)
Finance costs	(114,877,427)	(93,325,244)
Other income	<u>49,169,630</u>	<u>45,134,474</u>
Loss before taxation	(16,899,162)	(22,981,067)
Taxation	<u>(14,615,716)</u>	<u>(2,416,395)</u>
Loss for the period	(31,514,878)	(25,397,462)
Other comprehensive income / (loss) for the period		
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI), net of tax	267,023,372	-
Total comprehensive income / (loss) for the period	<u>235,508,494</u>	<u>(25,397,462)</u>
Loss per share - basic and diluted	<u>(0.17)</u>	<u>(0.14)</u>

The annexed notes from 1 to 16 form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



TPL TRAKKER LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022 (Rupees)	September 30, 2021 (Rupees)
Turnover – net	636,846,030	526,810,659
Cost of sales and services	<u>(427,255,568)</u>	<u>(336,593,907)</u>
Gross profit	209,590,462	190,216,752
Distribution expenses	<u>(32,368,205)</u>	<u>(25,406,010)</u>
Administrative expenses	<u>(135,287,641)</u>	<u>(127,465,133)</u>
Operating profit	41,934,616	37,345,609
Research and development	<u>(21,771,389)</u>	<u>(19,144,943)</u>
Finance costs	<u>(113,396,466)</u>	<u>(93,138,469)</u>
Other income	<u>42,607,716</u>	<u>41,579,446</u>
Loss before taxation	<u>(50,625,523)</u>	<u>(33,358,357)</u>
Taxation	<u>(15,541,330)</u>	<u>(2,416,395)</u>
Loss for the period	<u>(66,166,853)</u>	<u>(35,774,752)</u>
Items that are or may be reclassified subsequently to profit or loss account:		
Exchange differences on translation of foreign subsidiary	(64,348,242)	(22,548,330)
Total comprehensive loss for the period	<u>(130,515,095)</u>	<u>(58,323,082)</u>
Loss attributable to:		
Owners of the Parent Company	(48,085,682)	(26,568,254)
Non-controlling interest	<u>(18,081,171)</u>	<u>(9,206,498)</u>
	<u>(66,166,853)</u>	<u>(35,774,752)</u>
Total comprehensive loss attributable to:		
Owners of the Parent Company	(80,259,803)	(37,842,419)
Non-controlling interest	<u>(50,255,292)</u>	<u>(20,480,663)</u>
	<u>(130,515,095)</u>	<u>(58,323,082)</u>
Loss per share – basic and diluted	<u>(0.26)</u>	<u>(0.14)</u>

The annexed notes from 1 to 15 form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

