



26 October 2022

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD
ENDED 30 SEPTEMBER 2022**

Dear Sir,

This is to inform that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited ("Company") in its meeting held on Wednesday, 26 October 2022 at 11:30 a.m. at Karachi, has approved the financial statements / accounts of the Company for the period ended 30 September 2022.

The financial results of the Company are as follows :

Note	Quarter ended September 30,	
	2022	2021
	----- Rupees in '000 -----	
Sales - net	3,197,869	4,233,057
Cost of sales	(2,631,315)	(3,683,522)
Gross profit	566,554	549,535
Administrative expenses	(78,911)	(71,504)
Distribution cost	(129,295)	(141,675)
Other income	20,030	19,966
Other expenses	(55,231)	(12,425)
Profit from operations	323,147	343,897
Finance cost	(286,397)	(144,936)
	36,750	198,961
Share of (loss) / profit of an associated company	(2,244)	884
Profit before taxation	34,506	199,845
Taxation	(16,526)	(68,919)
Profit for the period	17,980	130,926
Other comprehensive income	-	-
Total comprehensive income for the period	17,980	130,926
	Re.	Rs.
Earnings per share basic and diluted	0.15	1.07

The financial statements / accounts of the Company for the period ended 30 September 2022, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Yasir Ali Quraishi
Company Secretary



GHANDHARA TYRE & RUBBER COMPANY LIMITED.
(Formerly known as The General Tyre & Rubber Company of Pakistan Limited)

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