

149-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100 Fax: +92 21 32416705

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: +92 42 111-000-100 Fax: +92 42 35817583



Sapphire Textile Mills Limited

Ref: STML /Corp/Res- AGM/ 2022
October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Filing of Certified Copy of Resolution Passed by the Shareholders of Sapphire Textile Mills Limited in 54th Annual General Meeting held on October 26, 2022.

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9. (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith a certified copy of the resolutions passed and adopted by the members of Sapphire Textile Limited in its 54th Annual General Meeting held on October 26, 2022 at Trading Hall, Cotton Exchange Building I I Chundrigar Road, Karachi and through Video Conferencing (VC) on zoom.

The above is submitted for information of the Exchange.

Yours sincerely
For and on behalf of **Sapphire Textile Mills Limited**

Zeeshan Qureshi
Company Secretary



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS' OF
SAPPHIRE TEXTILE MILLS LIMITED ("THE COMPANY")
IN ITS 54th ANNUAL GENERAL MEETING HELD ON OCTOBER 26th, 2022**

Ordinary Businesses:

- 1. To confirm the minutes of last Annual General Meeting.**

RESOLVED THAT the minutes of the last meeting of shareholders held on October 27th, 2021 be and are hereby approved and confirmed.

- 2. To receive, consider and adopt the Audited Financial Statements together with Chairman's, Directors' and Auditors' Reports for the year ended 30th June, 2022.**

RESOLVED THAT the Audited Financial Statements along with Consolidated Audited Financial Statements for the year ended 30th June, 2022 together with Chairman's, Auditors and Directors reports thereon be and are hereby approved and adopted.

- 3. To approve final Dividend for the year ended 30th June, 2022.**

RESOLVED THAT the final cash dividend of Rs. 10/- per share i.e. 100% on the ordinary shares of Rs. 10 each of the Company as recommended by the Directors for the year ended 30th June, 2022 be and are hereby approved.

- 4. To appoint auditors for the year ending 30th June 2023 and fix their remuneration. The board has recommended the name of M/s Shinewing Hameed Chaudhri & Co., Chartered Accountants as statutory auditors of the company in place of retiring auditors M/s. EY Ford Rhodes, Chartered Accountants.**

RESOLVED THAT M/s. Shinewing Hameed Chaudhri & Co (Chartered Accountants) be and are hereby appointed as Statutory Auditors of the Company for the year ending 30th June, 2023.

FURTHER RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to fix the remuneration of the Auditors.

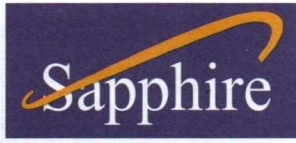
Special Businesses:

- 5. To approve by way of special resolution with or without modification the following resolutions in respect of related party transaction in terms of Section 208 of the Companies Act, 2017:**

RESOLVED THAT the Related Parties transactions conducted during the year as disclosed in the note 43 of the unconsolidated financial statements for the year ended 30th June, 2022, be and are hereby ratified, approved and confirmed.

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Sapphire Textile Mills Limited

RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis during the financial year ending 30th June, 2023.

FURTHER RESOLVED THAT those transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

Certified True Copy

Zeeshan Qureshi
Company Secretary