



JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed Road,
Karachi

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Form - 7

JSB-174-22

October 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Months Period & Third Quarter ended
September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on October 26, 2022 at 10:30 a.m. at 1st Floor, Shaheen Commercial Complex, Karachi have approved the Financial Statements for the nine months period & third quarter ended September 30, 2022.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the nine months period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,

Hasan Shahid
Company Secretary

c.c: Director/HOD Surveillance,
Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
63, Jinnah Avenue, NIC Building, Blue Area,
Islamabad.

'ANNEXURE A'

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

		Quarter Ended		Nine Months Ended	
		September 30,	September 30,	September 30,	September 30,
		2022	2021	2022	2021
Note		----- Rupees in '000 -----			
Mark-up / return / interest earned	23	18,906,914	10,044,698	48,774,693	28,890,545
Mark-up / return / interest expensed	24	15,007,814	6,839,069	38,239,888	19,836,034
Net mark-up / interest income		3,899,100	3,205,629	10,534,805	9,054,511
Non mark-up / Interest Income					
Fee and commission income	25	739,211	829,199	2,340,718	2,412,869
Dividend Income		55,198	266,016	112,945	428,072
Foreign exchange income		941,291	305,163	1,917,037	841,127
(Loss) / income from derivatives		33,634	18,643	(56,835)	24,181
Gain on securities - net	26	81,371	12,027	94	12,691
Other income	27	15,097	1,062	11,739	1,921
Total non mark-up / interest income		1,865,802	1,432,110	4,325,698	3,720,861
Total Income		5,764,902	4,637,739	14,860,503	12,775,372
Non mark-up / interest expenses					
Operating expenses	28	4,459,555	3,458,144	12,294,807	9,790,450
Workers' Welfare Fund	29	16,749	14,124	36,165	33,887
Other charges	30	-	-	85,590	202
Total non-mark-up / interest expenses		4,476,304	3,472,268	12,416,562	9,824,539
Profit before provisions		1,288,598	1,165,471	2,443,941	2,950,833
Provisions and write offs - net	31	451,192	459,253	635,685	1,256,487
Profit before taxation		837,406	706,218	1,808,256	1,694,346
Taxation	32	442,373	270,243	987,669	688,375
Profit after taxation		395,033	435,975	820,587	1,005,971
----- Rupee -----					
Earnings per share - basic and diluted	33	0.30	0.34	0.63	0.78

The annexed notes from 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman


AMIN MUHAMMAD VIRANI
CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT
JS BANK LIMITED

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

(ANNEXURE B)

		Quarter Ended		Nine Months Ended	
		September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Note		----- Rupees in '000 -----			
Mark-up / return / interest earned	23	18,908,630	10,071,517	48,884,020	28,966,450
Mark-up / return / interest expensed	24	14,966,670	6,839,259	38,257,302	19,827,923
Net mark-up / Interest Income		3,941,960	3,232,258	10,626,718	9,138,527
Non mark-up / Interest Income					
Fee, commission and brokerage income	25	908,971	1,242,404	2,775,932	3,438,160
Dividend income		82,698	11,409	177,008	186,121
Foreign exchange income		941,291	305,163	1,917,037	843,628
(Loss) / income from derivatives		33,634	19,420	(41,945)	24,181
Gain on securities - net	26	86,817	23,431	281,151	61,088
Share of (loss) / profit from associates		(9,086)	(4,375)	(8,759)	9,530
Other income	27	28,931	18,802	95,874	35,777
Total non mark-up / interest income		2,073,256	1,616,254	5,196,298	4,598,485
Total Income		6,015,216	4,848,512	15,823,016	13,737,012
Non mark-up / Interest expenses					
Operating expenses	28	4,717,512	3,747,520	13,069,682	10,577,843
Workers' welfare fund	29	17,267	18,168	37,549	44,146
Other charges	30	-	-	85,590	202
Total non-mark-up / interest expenses		4,734,779	3,765,688	13,192,821	10,622,191
Profit before provisions		1,280,437	1,082,824	2,630,195	3,114,821
Provisions and write offs - net	31	451,192	459,253	635,685	1,260,043
Profit before taxation		829,245	623,571	1,994,510	1,854,778
Taxation	32	450,193	284,807	1,032,012	797,496
Profit after taxation		379,052	338,764	962,498	1,057,282
Attributable to:					
Equity holders of the Bank		389,194	328,419	949,012	1,027,471
Non-controlling interest		(10,142)	10,345	13,486	29,811
		379,052	338,764	962,498	1,057,282
----- Rupee -----					
Earnings per share for profit attributable to the equity holders of the Bank					
Basic and diluted	33	0.30	0.25	0.73	0.79

The annexed notes from 1 to 40 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman


AMIN MUHAMMAD VIRANI
CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT
JS BANK LIMITED