



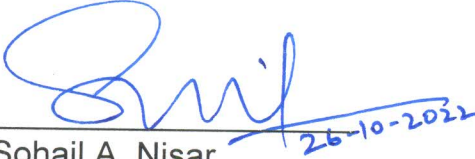
MILLAT TRACTORS LIMITED

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TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UNAUDITED)

	Quarter ended September 30	
	2022	2021
	(Rupees in thousand)	
Revenue from contracts with customers	6,839,953	9,938,047
Cost of sales	5,662,545	7,867,819
Gross profit	1,177,408	2,070,228
Distribution and marketing expenses	233,831	228,883
Administrative expenses	163,828	164,398
Other operating expenses	44,394	132,944
	442,053	526,225
Other operating income	19,444	248,334
Operating profit	754,799	1,792,337
Finance cost	155,800	239
Profit before tax	598,999	1,792,098
Taxation	148,946	474,700
Profit after tax for the period	450,053	1,317,398
Other comprehensive income:		
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized (loss) / gain on revaluation of investments at fair value through OCI	(19,114)	(2,861)
Total comprehensive income for the year	430,939	1,314,537
Earnings per share - basic and diluted (Rupees)	4.65	restated 13.60


Sohail A. Nisar
Chief Financial Officer

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



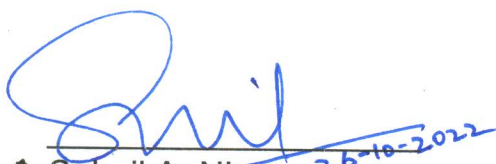
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (UNAUDITED)

	Quarter ended September 30	
	2022	2021
	(Rupees in thousand)	
Revenue from contracts with customers	7,565,066	10,390,466
Cost of sales	6,087,890	7,846,239
Gross profit	1,477,176	2,544,227
Distribution and marketing expenses	265,697	261,048
Administrative expenses	272,415	263,766
Other operating expenses	55,411	157,059
	593,523	681,873
Other income	61,828	180,605
	945,481	2,042,959
Finance cost	198,265	20,593
Profit before taxation	747,216	2,022,366
Taxation	198,617	573,024
Profit after tax for the period	548,599	1,449,342
Other comprehensive income:		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Exchange differences on translation of foreign operations	(59,674)	12,377
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized (loss) / gain on revaluation of investments at fair value through OCI	(23,398)	(3,502)
Total comprehensive income for the period	465,527	1,458,217
Earnings per share - basic and diluted (Rupees)	5.66	restated 14.96


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