

PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,

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URL: http://www.suzukipakistan.com

BM-155/2022

October 26, 2022

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Dear Sir,

SUB: FINANCIAL RESULTS FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022.

We have to inform you that the Board of Directors at its meeting held on October 26, 2022 approved the unaudited condensed interim financial information for nine months period ended September 30, 2022. The financial results of the Company are as follows;

	January to September Nine month period ended		July to September Three month period ended		
	2022	2021	2022	2021	
	Rupees in t	Rupees in thousand		Rupees in thousand	
Sales	142,425,086	116,373,589	29,800,472	50,263,203	
Cost of sales	(136,654,523)	(109,755,663)	(28,239,490)	(47,599,962)	
Gross Profit	5,770,563	6,617,926	1,560,982	2,663,241	
Distribution and marketing costs	(2,150,881)	(2,012,093)	(504,601)	(746,437)	
Administrative expenses	(2,278,382)	(2,052,120)	(797,163)	(719,378)	
	1,341,300	2,553,713	259,218	1,197,426	
Reversal / (provision) of impairment losses	45,322	(67,257)	12,539	(2,024)	
Finance costs	(6,640,769)	(369,247)	(4,798,445)	(76,664)	
Other expenses	-	(234,209)	55,150	(105,347)	
Other income	2,629,011	1,290,175	1,064,640	423,301	
Profit from operations	(2,625,136)	3,173,175	(3,406,898)	1,436,692	
Share of loss of equity accounted investee	(89,168)	(87,992)	(58,012)	(37,177)	
Profit before taxation	(2,714,304)	3,085,183	(3,464,910)	1,399,515	
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Taxation	207,859	(894,644)	975,703	(405,800)	
(Loss) / profit after taxation	(2,506,445)	2,190,539	(2,489,207)	993,715	
	'Rupees		'Rupees		
(Loss) / Earning per share - basic	(30.46)	26.62	(30.25)	12.07	

Yours faithfully

Masafumi Haranoa Chief Executive Officer