

October 26, 2022  
FATIMA/PSX/22/A-032

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
SECP, Blue Area  
Islamabad.

**Sub: Financial Results for the Quarter Ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Wednesday October 26, 2022 at 11:00 a.m., recommended the following:

i.	<b>Cash Dividend</b>	<b>NIL</b>
ii.	<b>Bonus Shares</b>	<b>NIL</b>
iii.	<b>Right Shares</b>	<b>NIL</b>
iv.	<b>Any other entitlement / Corporate action</b>	<b>NIL</b>
v.	<b>Any other price sensitive information</b>	<b>NIL</b>

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the quarter ended September 30, 2022 are attached.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia  
Deputy Company Secretary

Encl: as above

**FATIMA FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022**

	Three months ended		Nine months ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	(Rupees in thousand)			
Sales	36,636,688	29,462,025	98,920,274	76,770,002
Cost of sales	(23,762,147)	(16,881,377)	(57,742,681)	(43,262,406)
<b>Gross profit</b>	<b>12,874,541</b>	12,580,648	<b>41,177,593</b>	33,507,596
Selling and distribution expenses	(1,924,815)	(1,618,976)	(5,251,560)	(4,233,276)
Administrative expenses	(1,820,079)	(965,595)	(4,304,423)	(2,785,302)
	<b>9,129,647</b>	9,996,077	<b>31,621,610</b>	26,489,018
Finance cost	(740,033)	(564,971)	(1,914,601)	(1,775,580)
Other operating expenses	(1,671,103)	(1,650,266)	(4,849,546)	(2,834,905)
	<b>6,718,511</b>	7,780,840	<b>24,857,463</b>	21,878,533
Other income	556,418	290,021	1,430,940	777,280
Share of profit from associates	(22,523)	34,434	2,665	52,191
Other gains / (losses):				
- Unwinding of provision for GIDC	(65,563)	(89,138)	(214,793)	(284,100)
- (Loss allowance) / reversal of loss allowance on subsidy receivable from GoP	(27,431)	22,516	(82,293)	67,546
	(92,994)	(66,622)	(297,086)	(216,554)
<b>Profit before tax</b>	<b>7,159,412</b>	8,038,673	<b>25,993,982</b>	22,491,450
Taxation	(3,106,530)	(3,261,940)	(16,095,163)	(8,399,925)
<b>Profit for the period</b>	<b>4,052,882</b>	4,776,733	<b>9,898,819</b>	14,091,525
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>1.93</b>	2.27	<b>4.71</b>	6.71

**FATIMA FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022**

	Three months ended		Nine months ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	(Rupees in thousand)			
Sales	36,636,688	29,462,025	98,920,274	76,770,002
Cost of sales	(23,762,147)	(16,881,377)	(57,742,681)	(43,262,406)
<b>Gross profit</b>	<b>12,874,541</b>	<b>12,580,648</b>	<b>41,177,593</b>	<b>33,507,596</b>
Selling and distribution expenses	(1,924,815)	(1,618,976)	(5,251,560)	(4,233,276)
Administrative expenses	(1,825,881)	(965,595)	(4,310,225)	(2,785,390)
	<b>9,123,845</b>	<b>9,996,077</b>	<b>31,615,808</b>	<b>26,488,930</b>
Finance cost	(740,594)	(564,971)	(1,915,162)	(1,775,580)
Other operating expenses	(1,671,103)	(1,650,266)	(4,849,546)	(2,834,905)
	<b>6,712,148</b>	<b>7,780,840</b>	<b>24,851,100</b>	<b>21,878,445</b>
Other income	568,586	290,021	1,443,108	777,280
Share of profit from associates	(22,523)	34,434	2,665	52,191
Other gains / (losses):				
- Unwinding of provision for GIDC	(65,563)	(89,138)	(214,793)	(284,100)
- (Loss allowance) / reversal of loss allowance on subsidy receivable from GoP	(27,431)	22,516	(82,293)	67,546
	<b>(92,994)</b>	<b>(66,622)</b>	<b>(297,086)</b>	<b>(216,554)</b>
<b>Profit before tax</b>	<b>7,165,217</b>	<b>8,038,673</b>	<b>25,999,787</b>	<b>22,491,362</b>
Taxation	(3,105,419)	(3,261,940)	(16,094,052)	(8,399,925)
<b>Profit for the period</b>	<b>4,059,798</b>	<b>4,776,733</b>	<b>9,905,735</b>	<b>14,091,437</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>1.93</b>	<b>2.27</b>	<b>4.72</b>	<b>6.71</b>