

Askari general insurance company limited

Unconsolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the nine months period ended 30 September 2022

		Quarter ended 30 September		Nine months ended 30 September	
		2022	2021	2022	2021
		----- Rupees in thousand -----		----- Rupees in thousand -----	
Net insurance premium	16	640,423	539,081	1,861,846	1,644,282
Net insurance claims	17	(400,309)	(319,149)	(1,144,413)	(1,018,560)
Net commission and other acquisition costs	18	(13,221)	4,810	1,525	17,504
Insurance claims and acquisition expenses		(413,531)	(314,339)	(1,142,888)	(1,001,056)
Management expenses		(191,474)	(164,479)	(574,339)	(489,599)
Underwriting results		35,419	60,263	144,619	153,627
Investment income	19	80,212	66,256	230,740	190,780
Rental income		1,518	1,346	4,495	3,438
Other income		9,628	3,410	27,517	14,507
Other expenses		(1,759)	(1,540)	(5,260)	(4,845)
Results of operating activities		125,018	129,735	402,110	357,507
Finance costs		(5,581)	(5,132)	(16,849)	(8,043)
Profit before tax from General Operations		119,437	124,603	385,261	349,464
Profit before tax from Window Takaful Operations - OPF		16,275	8,216	45,065	42,824
Profit before tax		135,712	132,819	430,326	392,288
Income tax expense	20	(41,179)	(39,862)	(157,483)	(115,104)
Profit after tax		94,534	92,957	272,843	277,183
Other comprehensive income:					
<i>Items that will be reclassified subsequently to profit and loss account:</i>					
Unrealised (loss) / gain on available for sale investments - net		(10,856)	(9,506)	(27,885)	(22,153)
Unrealized gain / (loss) on available for sale investments from Window Takaful Operations - OPF (net)		(623)	(96)	(692)	(201)
		(11,479)	(9,602)	(28,576)	(22,354)
Total comprehensive income for the period		83,054	83,354	244,267	254,829
Earnings (after tax) per share - Rupees	21	1.31	1.29	3.79	3.86

The annexed notes 1 to 25 form an integral part of these unconsolidated condensed interim financial information.

