

October 26, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 26, 2022 at 11:45 a.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the quarter ended September 30, 2022, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarter Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS within specified time.

Yours Sincerely,
For United Brands Limited



Company Secretary

Annuxure "A"
**UNITED BRANDS LIMITED
 UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Note	Quarter ended	
		September 30, 2022	September 30, 2021
		----- Rupees '000 -----	
Revenue from contracts with customers		414,159	622,851
Cost of sales		<u>(345,913)</u>	<u>(546,548)</u>
Gross profit		68,246	76,303
Marketing and distribution expenses		(59,634)	(68,944)
Administrative and general expenses		(1,598)	(22,754)
Other operating expenses		(6,896)	(3,565)
Other income		<u>8,013</u>	<u>27</u>
Profit/(Loss) from operations		8,131	(18,933)
Finance cost		<u>(11,131)</u>	<u>(11,040)</u>
(Loss) before Income tax		(3,000)	(29,973)
Income tax expense		<u>(2,903)</u>	<u>(3,449)</u>
(Loss) for the period		(5,903)	(33,422)
Other comprehensive income		-	-
Total comprehensive (loss)		<u><u>(5,903)</u></u>	<u><u>(33,422)</u></u>
		(Rupees)	
Basic and diluted (loss) per share		<u><u>(0.06)</u></u>	<u><u>(0.36)</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director


 Chief Financial Officer


Annexure "B"
**UNITED BRANDS LIMITED
 CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Quarter ended	
	September 30, 2022	September 30, 2021
Note	----- Rupees '000 -----	
Revenue from contracts with customers	688,871	834,640
Cost of sales and services	<u>(588,067)</u>	<u>(701,111)</u>
Gross profit	100,804	133,529
Marketing and distribution expenses	(52,700)	(69,653)
Administrative and general expenses	(21,836)	(37,782)
Other operating expenses	(11,773)	(3,565)
Other income	<u>9,038</u>	<u>324</u>
Profit from operations	23,533	22,853
Finance cost	<u>(11,340)</u>	<u>(11,715)</u>
Profit before Income tax	12,193	11,138
Income tax expense	<u>(11,357)</u>	<u>(13,320)</u>
Profit / (loss) for the period	836	(2,182)
Other comprehensive income	-	-
Total comprehensive income / (loss)	<u><u>836</u></u>	<u><u>(2,182)</u></u>
	(Rupees)	
Basic and diluted earning / (loss) per share	<u><u>0.01</u></u>	<u><u>(0.02)</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

 Chief Executive Officer

 Director



 Chief Financial Officer