



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

October 26, 2022

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Director /HoD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue, Blue Area
Islamabad.
Fax no. 051-9100440 - 9218595

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, October 26, 2022 at 12:00 noon at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** NIL
- II. **BONUS SHARES** NIL
- III. **RIGHT SHARES** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

In view of the sale of feasibility study of Madian Hydro Power Limited (MHPL) communicated to PSX vide our letters dated May 18, 2022 & July 13, 2022 and that MHPL does not have any business object in the foreseeable future, the Board of Directors of Cherat Cement Company Limited has approved the winding-up of Madian Hydro Power Limited, an associated company of Cherat Cement Co. Limited.

The financial results of the Company for the period ended September 30, 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Cement Co. Ltd.**


Yasir Masood
Director & Chief Operating Officer

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----	
Turnover - net	9,049,716	7,161,086
Cost of sales	(6,154,608)	(5,081,736)
Gross profit	<u>2,895,108</u>	<u>2,079,350</u>
Distribution costs	(130,675)	(111,724)
Administrative expenses	(105,642)	(84,835)
Other expenses	(102,597)	(133,772)
	(338,914)	(330,331)
Other income	55,072	156,487
Operating profit	<u>2,611,266</u>	<u>1,905,506</u>
Finance costs	(480,166)	(298,921)
Profit before taxation	<u>2,131,100</u>	<u>1,606,585</u>
Taxation		
Current	(402,089)	(252,331)
Deferred	(246,253)	(161,719)
	(648,342)	(414,050)
Net profit	<u><u>1,482,758</u></u>	<u><u>1,192,535</u></u>
Earnings per share - basic and diluted	<u><u>Rs. 7.63</u></u>	<u><u>Rs. 6.14</u></u>


Yasir Masood
Director & Chief Operating Officer