

Askari general insurance company limited

Unconsolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the nine months period ended 30 September 2022

		Quarter ended 30 September		Nine months ended 30 September	
		2022	2021	2022	2021
		Rupees in thousand		Rupees in thousand	
Net insurance premium	16	640,423	539,081	1,861,846	1,644,282
Net insurance claims	17	(400,309)	(319,149)	(1,144,413)	(1,018,560)
Net commission and other acquisition costs	18	(13,221)	4,810	1,525	17,504
Insurance claims and acquisition expenses		(413,531)	(314,339)	(1,142,888)	(1,001,056)
Management expenses		(191,474)	(164,479)	(574,339)	(489,599)
Underwriting results		35,419	60,263	144,619	153,627
Investment income					
Rental income	19	80,212	66,256	230,740	190,780
Other income		1,518	1,346	4,495	3,438
Other expenses		9,628	3,410	27,517	14,507
Results of operating activities		(1,759)	(1,540)	(5,260)	(4,845)
Finance costs		125,018	129,735	402,110	357,507
Profit before tax from General Operations		(5,581)	(5,132)	(16,849)	(8,043)
Profit before tax from Window Takaful Operations - OPF		119,437	124,603	385,261	349,464
Profit before tax		16,275	8,216	45,065	42,824
Income tax expense	20	135,712	132,819	430,326	392,288
Profit after tax		(41,179)	(39,862)	(157,483)	(115,104)
		94,534	92,957	272,843	277,183
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss account:					
Unrealised (loss) / gain on available for sale investments - net		(10,856)	(9,506)	(27,885)	(22,153)
Unrealized gain / (loss) on available for sale investments from Window Takaful Operations - OPF (net)		(623)	(96)	(692)	(201)
		(11,479)	(9,602)	(28,576)	(22,354)
Total comprehensive income for the period		83,054	83,354	244,267	254,829
Earnings (after tax) per share - Rupees	21	1.31	1.29	3.79	3.86

The annexed notes 1 to 25 form an integral part of these unconsolidated condensed interim financial information.



Askari general insurance company limited

Consolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the nine months period ended 30 September 2022

		Quarter ended 30 September		Nine months ended 30 September	
		2022	2021	2022	2021
		Rupees in thousand		Rupees in thousand	
Net insurance premium	15	640,423	539,081	1,861,846	1,644,282
Net insurance claims	16	(400,309)	(319,149)	(1,144,413)	(1,018,560)
Net commission and other acquisition costs	17	(13,221)	4,810	1,525	17,504
Insurance claims and acquisition expenses		(413,531)	(314,339)	(1,142,888)	(1,001,056)
Management expenses		(192,107)	(163,781)	(573,914)	(488,586)
Underwriting results		34,786	60,961	145,045	154,640
Investment income	18	80,212	66,256	230,740	190,780
Rental income		1,518	1,346	4,495	3,438
Other income		9,766	3,468	28,093	15,179
Other expenses		(1,759)	(1,540)	(5,260)	(4,846)
Results of operating activities		124,524	130,491	403,112	359,192
Finance costs		(5,585)	(5,139)	(16,868)	(8,046)
Profit before tax from General Operations		118,939	125,353	386,244	351,146
Profit before tax from Window Takaful Operations - OPF		16,275	8,216	45,065	42,824
Profit before tax		135,214	133,569	431,309	393,970
Income tax expense	19	(40,931)	(40,083)	(157,690)	(115,699)
Profit after tax		94,282	93,486	273,619	278,271
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss account:					
Unrealised (loss) / gain on available for sale investments - net		(10,856)	(9,506)	(27,885)	(22,153)
Unrealized gain / (loss) on available for sale investments from Window Takaful Operations - OPF (net)		(623)	(96)	(692)	(201)
		(11,479)	(9,602)	(28,576)	(22,354)
Total comprehensive income for the period		82,803	83,883	245,043	255,917
Earnings (after tax) per share - Rupees	20	1.31	1.30	3.81	3.87

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial information.



askari general insurance company limited
Window Takaful Operations
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the period ended 30 September 2022

Participants' Takaful Fund

Contributions earned

Less: Contribution ceded to retakaful

Net contribution revenue

Retakaful rebate earned

Net underwriting income

Net claims - reported / settled including IBNR

Other direct expenses

Surplus before investment income

Investment income

Other income

Less: Mudarib's share of investment income

Results of operating activities

Surplus transferred to accumulated surplus

Other comprehensive income

Items that will be subsequently reclassified to profit and loss account

Unrealized loss on available-for-sale investments

Reclassification adjustment relating to available for sale investments disposed off in the period

Other comprehensive loss for the period

Total comprehensive surplus for the period

OPF Revenue Account

Wakala fee

Commission expense

General administrative and Management expenses

Mudarib's share of PTF investment income

Investment income

Direct expenses

Other income

Results of operating activities

Profit before tax

Income tax expense

Profit after tax

Other comprehensive income

Items that will be subsequently reclassified to profit and loss account

Unrealized losses on available for sale investments - net
Reclassification adjustment relating to available for sale investments included in profit and loss

Other comprehensive loss for the period

Total comprehensive income for the period

Note	Quarter ended 30 September		Nine months ended 30 September	
	2022	2021	2022	2021
Rupees in thousand				
	63,296	58,261	195,082	192,647
	(45,342)	(36,846)	(136,682)	(110,117)
17	17,954	21,415	58,400	82,530
18	10,325	8,044	35,998	23,376
	28,279	29,459	94,398	105,906
19	(20,346)	(28,689)	(69,221)	(95,447)
22	(1,949)	(1,908)	(6,012)	(8,168)
	5,984	(1,138)	19,165	2,291
23	6,726	4,230	17,248	10,130
24	1,849	545	5,140	1,703
25	(2,690)	(1,692)	(6,899)	(4,052)
	5,885	3,083	15,489	7,781
	11,869	1,945	34,654	10,072
	(532)	6	(473)	(92)
	-	-	-	-
	(532)	6	(473)	(92)
	11,337	1,951	34,181	9,980
21	42,023	37,535	125,625	120,792
20	(11,565)	(10,838)	(35,930)	(34,177)
	(23,344)	(24,081)	(69,336)	(58,857)
	7,114	2,616	20,359	27,758
25	2,690	1,692	6,899	4,052
23	5,209	3,606	13,820	9,455
26	(120)	(120)	(362)	(362)
	1,382	421	4,349	1,921
	9,161	5,599	24,706	15,066
	16,275	8,215	45,065	42,824
	(5,490)	(1,575)	(17,013)	(12,779)
	10,785	6,640	28,052	30,045
	(623)	(96)	(692)	(201)
	-	-	-	-
	(623)	(96)	(692)	(201)
	10,162	6,544	27,360	29,844

The annexed notes 1 to 32 form an integral part of these condensed interim financial statements.



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