October 26, 2022



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BankIslami Pakistan Limited

11th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton Block-4, Karachi. Tel: (92-21) 111-247(BIP)-111 Fax: 35378373 www.bankislami.com.pk

Our Ref: 100.2.623

Subject: Financial Results for the quarter and nine months ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on October 26, 2022 at 11:30 a.m. at Karachi recommended the following:

1- Cash Dividend : Nil
2- Bonus Shares : Nil
3- Right Shares : Nil
4- Any other Entitlement / Corporate Action : Nil
5- Any other price sensitive information : Nil

The financial results Unconsolidated and Consolidated for the quarter and nine months ended September 30, 2022 approved by the Board are attached.

The Quarterly Report of the Bank for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Shoaib Company Secretary

## Bankislami Pakistan Limited **Condensed Interim Unconsolidated Statement of Financial Position** As at September 30, 2022

	Note	(Un-audited) September 30, 2022	(Audited) December 31, 2021
		Rupees	
ASSETS			
	0	25,394,338	24,552,347
Cash and balances with treasury banks	6		3,691,953
Balances with other banks	7	1,931,744	34,945,365
Due from financial institutions - net	8	42,955,673	124,838,317
Investments - net	9	139,363,656	181,176,239
Islamic financing, related assets and advances - net	10 11	205,282,924	13,617,439
Fixed assets		13,372,019	3,176,180
Intangible assets	12	3,239,440 3,302,008	4,308,141
Deferred tax assets	13	19,875,336	18,084,193
Other assets - net	14	454,717,138	408,390,174
Total Assets		454,/17,138	400,330,174
LIABILITIES			
Bills payable	15	3,100,398	3,484,210
Due to financial institutions	16	20,940,017	21,193,332
Deposits and other accounts	17	388,128,524	344,787,956
Subordinated sukuk	18	2,000,000	2,000,000
Deferred tax liabilities		-	
Other liabilities	19	14,937,409	14,413,474
Other liabilities		429,106,348	385,878,972
NET ASSETS		25,610,790	22,511,202
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		1,703,164	1,703,164
Surplus on revaluation of assets - net of tax	20	3,569,139	3,464,337
Unappropriated profit		9,330,496	6,335,710
Olimbia business business		25,610,790	22,511,202
A PARTY OF THE PAR	21		
CONTINGENCIES AND COMMITMENTS	6-1		

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.

PRESIDENT ) CHIEF EXECUTIVE **OFFICER** 

CHIEF FINANCIAL **OFFICER** 

CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoaib **Company Secretary** BankIslami Pakistan Ltd. Head Office, Karachi

## Bankislami Pakistan Limited Condensed Interim Unconsolidated Profit and Loss Account (Un-audited) For The Quarter & Nine Months Ended September 30, 2022

	Quarter	Ended	Nine Months Ended		
Note		September 30, 2021	September 30, 2022	September 30, 2021	
	2022	Rupees			
99	13.220,921	5,971,860	31,591,490	16,929,113	
		2,968,668	17,947,864	8,859,146	
40		3,003,192	13,643,626	8,069,967	
	37.47.= 7.4.7e.3				
			1 044 005	872,006	
24				17,604	
			COLUMN TO THE REST OF THE REST	288,471	
			2 2	226,411	
25				66,751	
26				1,471,243	
	1,132,389	418,075	2,842,213	1,471,240	
	6,857,789	3,421,267	16,485,839	9,541,210	
	7.				
07	0.000.044	2 340 446	8,576,209	6,824,919	
27		G83 G8 C8 G8		62,157	
0.0		ANNUAL TO SEE SEE	3	2,075	
28				6,889,151	
	3,120,074	2,001,000	A1		
	3,736,915	1,059,578	7,790,448	2,652,059	
00	800 A17	15.364	2,246,379	(271,914)	
29	050,417		Y.	• 1	
		4.044.034	E 544 080	2,923,973	
	2,846,498	1,044,214	5,544,000	2,022,1	
30	1,430,526	350,944	2,691,840	1,068,675	
	1 415 979	693,270	2,852,229	1,855,298	
	1,410,312				
	*********	Ru	pees		
31	1,2771	0.6253	2.5726	1.6734	
	22 23 24 25 26 27 28 29	Note September 30, 2022  22 13,220,921	2022 2021 Rupees  22 13,220,921 5,971,860 2,968,668 5,725,400 3,003,192  24 315,685 5,188 637,327 118,892 25 58,342 115,847 22,009 1,132,389 418,075  6,857,789 3,421,267  27 3,063,344 56,930 600 3,120,874 2,340,446 21,223 20 3,736,915 1,059,578  29 890,417 15,364  2,846,498 1,044,214  30 1,430,526 350,944 1,415,972 693,270	Note         September 30, 2022         September 30, 2021         September 30, 2022         September 30, 2022           22         13,220,921         5,971,860         31,591,490           23         7,495,521         2,968,668         17,947,864           5,725,400         3,003,192         13,643,626           24         315,685         260,802         1,044,835           5,188         8,556         17,753           6637,327         118,892         1,228,708           77,967         22,009         473,850           115,847         22,009         473,850           1,132,389         418,075         2,842,213           6,857,789         3,421,267         16,485,839           28         6,857,789         3,421,267         16,485,839           28         6,800         21,223         110,881           8,301         3,120,874         2,361,689         8,695,391           3,736,915         1,059,578         7,790,448           29         890,417         15,364         2,246,379           2,846,498         1,044,214         5,544,069           30         1,430,526         350,944         2,691,840           1,415,972	

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

INCIAL CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoaib Company Secretary Bankislami Pakistan Ltd. Head Office, Karashi

## Bankislami Pakistan Limited Condensed Interim Consolidated Statement of Financial Position As at September 30, 2022

	Note	(Un-audited) September 30, 2022	(Audited) December 31, 2021
		Rupees	In '000
ASSETS			
Cash and balances with treasury banks	6	25,394,338	24,552,347
Balances with other banks	7	1,933,946	3,694,155
Due from financial institutions - net	8	42,955,673	34,945,365
Investments - net	9	139,763,747	125,228,590
Islamic financing, related assets and advances - net	10	205,282,924	181,176,239
Fixed assets	11	13,373,071	13,618,491
Intangible assets	12	3,286,451	3,223,191
Deferred tax assets	13	3,176,922	4,183,055
Other assets - net	14	19,875,045	18,084,464
Total Assets		455,042,117	408,705,897
LIABILITIES			
Bills payable	15	3,100,398	3,484,210
Due to financial institutions	16	20,940,017	21,193,332
Deposits and other accounts	17	388,128,524	344,787,951
Subordinated Sukuk	18	2,000,000	2,000,000
Deferred tax liabilities		-	
Other liabilities	19	14,956,604	14,433,237
		429,125,543	385,898,730
NET ASSETS		25,916,574	22,807,167
REPRESENTED BY			
Share capital - net		11,007,991	11,007,991
Reserves		1,703,144	1,703,144
Surplus on revaluation of assets - net of tax	20	3,560,074	3,455,272
Unappropriated profit		9,645,365	6,640,760
		25,916,574	22,807,167
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes 1 to 37 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT A

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoaib Company Secretary Bankislami Pakistan Ltd. Head Office, Karachi

## Bankisiami Pakistan Limited Condensed Interim Consolidated Profit and Loss Account (Un-audited) For The Quarter & Nine Months Ended September 30, 2022

		Quarter Ended		Nine Months Ended		
		September 30,	September 30,	September 30,	September 30	
	Note	2022	2021	2022	2021	
		************	Rupees	in '000	**********	
Profit / return earned	22	13,220,921	5,971,860	24 504 400	40 000 50	
Profit / return expensed	23	7,495,521	2,968,668	31,591,490 17,947,864	16,920,581 8,831,114	
Net Profit / return	2.0	5,725,400	3,003,192	13,643,626	8,089,467	
OTHER INCOME					8 18 6 1	
Fee and commission income	24	315,885	260,802	1,044,835	872,006	
Dividend Income		5,188	8,558	17,753	17,804	
Foreign exchange Income		637,327	118,892	1,228,708	288,47	
Gain on securities	25	58,342	7,816	77,067	36,75	
Other Income - net	26	115,847	22,009	473,860	66,17	
Total other income		1,132,389	418,075	2,842,213	1,281,010	
Total Income		6,857,789	3,421,267	16,485,839	9,370,477	
OTHER EXPENSES				2		
Operating expenses	27	3,063,344	2,340,446	8,576,209	6,824,919	
Vorkers Welfare fund	4.1	56,930	21,223	110,881	62,15	
Other charges	28	600	20	8,301	200	
otal other expenses	20	3,120,874	2,361,689	8,695,391	6,889,15	
Profit before provisions		3,736,915	1,059,578	7,790,448	2,481,326	
rovisions and write offs - net	29	890,417	15,364	2,246,379	(251,91	
xtra ordinary / unusual Items	- NO.27	4891313	10,94.1	*iraniai 6	(201,01	
hare of profit / (loss) from associate - net of tax		1755 1860	2	9,819	43,85	
ROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS		2,846,498	1,044,214	5,553,888	2,777,09	
axation	30	1,430,526	350,944	2,691,840	1,068,675	
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS		1,415,972	693,270	2,862,048	1,708,423	
DISCONTINUED OPERATIONS		Account of the second of the s	fortune symmetrical			
Profit after taxation from Discontinued Operations					92,606	
PROFIT AFTER TAXATION		1,415,972	693,270	2,862,048	1,801,032	
TTRIBUTABLE TO:		The state of the s				
quity shareholders of the Bank		1,415,972	893,270	2,862,048	1,771,340	
ton-controlling interest		.14.010.2	4,40,2,0	*,000,040	29,692	
201 (2) 3942 (2) 4052 (3) 4053 (3) 2 / 1003		1,416,972	693,270	2,862,048	1,801,032	
		**************************************		Ipees		
arnings per share for profit from continuing operations attributable to			Here's and the second		e w sycaratisce "y	
the ordinary equity holders of the Bank						
Basic and diluted		4.0004	0.0000	14214		
District Militian	31	1,2771	0.6253	2,5814	1.5400	
arnings per share for profit attributable to the ordinary						
equity holders of the Bank			700			
Basic and diluted	31	1,2771	0.6253	2,5814	4.600	
Dago alla dibitot	121	1,6//	0,0203	2.5814	1,597	

The annexed notes 1 to 37 form an integral part of these condensed interim consolidated financial statements.

PRESIDENT A CHIEF EXECUTIVE OFFICER

HIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Muhammad Shoaib Company Secretary BankIslami Pakistan Ltd.

Head Office, Karachi