

Sazgar Engineering Works Limited

ANNEXURE - I

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: October 26, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Disclosure of Material Information:

Revision in Monthly Managerial Remuneration of Chief Executive and Executive Directors:

We have to inform you that the Board of Directors in their meeting held on October 26, 2022 has approved the revision in monthly managerial remuneration of the Chief Executive and Executive Directors of the Company with effect from October 01, 2022 as below:

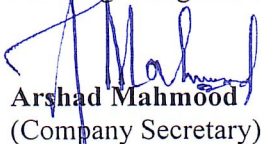
Name of Executives	Rupees
Mian Asad Hameed, Chief Executive	3,062,000
Saeed Iqbal Khan, Executive Director	1,462,000
Mian Muhammad Ali Hameed, Executive Director	643,000

All other terms and conditions of their respective contracts with the Company shall remain same.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited

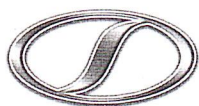

Arshad Mahmood
(Company Secretary)

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory Unit-1 : 18 Km, Raiwind Road, Lahore. Pakistan. Ph: +92-42-35330300-2, Fax: +92-42-35330329

Factory Unit-2 : Western Tank Link Road, Near Ijtamah Chowk, Sunder Road, Raiwind, Lahore. Pakistan. Ph: +92-42-35398671-72



Sazgar Engineering Works Limited

ANNEXURE - II

SAZGAR ENGINEERING WORKS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	First Quarter Ended	
	September 30, 2022	September 30, 2021
	Rupees	Rupees
SALES - NET	1,502,358,381	1,869,745,391
COST OF SALES	1,337,357,547	1,673,830,659
GROSS PROFIT	165,000,834	195,914,732
DISTRIBUTION AND MARKETING COSTS	53,935,822	28,553,243
ADMINISTRATIVE EXPENSES	44,017,808	36,134,742
OTHER OPERATING EXPENSES	1,099,650	6,304,768
	99,053,280	70,992,753
	65,947,554	124,921,979
OTHER INCOME	1,974,977	1,765,312
OPERATING PROFIT BEFORE FINANCE COST	67,922,531	126,687,291
FINANCE COST	47,647,448	7,035,725
PROFIT BEFORE TAXATION	20,275,083	119,651,566
TAXATION	9,265,913	57,552,378
PROFIT AFTER TAXATION	11,009,170	62,099,188
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	0.18	1.03

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